



# FINANCIAL REPORT 2017

[www.tsfi.org](http://www.tsfi.org)



**TÉLÉCOMS  
SANS FRONTIÈRES**

Communications for life

NON-PROFIT ORGANISATION



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### La Plaine, Dominica

Maria hurricane – October 2017

The affected populations contact their relatives for the first time thanks to the satellite internet connection set up by TSF.

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#### Saint-Martin, airport – September 2017

Following Hurricane Irma, a TSF engineer installs a Vsat for the benefit of the international humanitarian community.

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## PRESENTATION OF TSF

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## TSF IN FIGURES

**TSF BUDGET**  
**2,6 M€**

### HUMAN RESOURCES

**13** salaried staff (full time at headquarters and at the offices for Americas and Asia)

**15** local employees on current missions around the World

**47** volunteers (at the headquarters and the offices of Americas and Asia)

## TSF in action in 2017



**11** Emergency deployments



**2** Education Programmes



**5** Protection & assistance Programmes



**3** Programmes related to Bridging the digital divide



**3** Capacity Building Programmes

## TSF since 1998



**+ 850**

National and international Organisations helped



**+ 20 Millions** people supported by TSF

**+ 70 countries** TSF deployed and operated in



## TSF missions

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### Emergency response

Telecommunication networks are often severely damaged, saturated, or completely destroyed during natural disasters or armed conflicts.

TSF aims to intervene in less than 24 hours to:

- Help the victims of these crises to reconnect with their family, their loved ones by offering them access to communications and voice call. Affected persons can request material or financial support to cope with this difficult time. The calls allow them to share their pain and get the psychological support they needed.
- Help the humanitarian community by setting up Internet telecommunication centers. These resources facilitate the coordination of relief, improve the exchange of information, and thus help saving lives.



### Capacity building

In natural disasters or other humanitarian crises, governments, civil defence and security services and other emergency responders often do not have the capacity of resources to respond to all telecommunications needs and see the quality of relief coordination severely compromised.

TSF implements emergency telecommunication training programmes and programmes to materially strengthen the capacity of the emergency response infrastructure and preparedness.



### Education

Children living in isolated areas suffer from an educational deficit inherent in their geographical situation. In recent years, following the proliferation of armed conflicts, displaced population camps have emerged. Children in these camps are denied access to education for many years.

TSF intervenes in these remote areas and in these camps by providing educational resources on tablets or computers and assisting children in their learning. TSF works in collaboration with other NGOs or consortia of organizations in order to allow children to continue their schooling, but also to express themselves by developing their creativity.



### Protection and assistance

TSF uses innovative mobile technologies to set up simple, easy-to-use data collection, alerting and information systems. These solutions are made available to local services and communities. They can be applied in different areas: health, prevention of food crises, the fight against violence against women, information disseminated to migrants...



## Bridging the digital divide

There are still many isolated digital areas in the world. These regions do not have telecommunication facilities or infrastructure, thus reducing their capacity to develop.

TSF sets up digital access programmes by offering these isolated communities satellite telecommunications and computer tools. Computer centers and the Internet are thus made available to isolated populations allowing the development of their communities, helping to improve their day-to-day life and improved access to education and knowledge.

## TSF funding

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***TSF's funding is made up of corporate sponsorship, foundation and institutional organisations' grants and individual donations.***

### Partnerships to facilitate immediate action

Télécoms Sans Frontières relies on a core of regular private and institutional partners, ensuring immediate responsiveness for its interventions for any humanitarian emergency around the world. This immediate and rapid response by TSF saves lives. Without these funds, it would be impossible to act with the same rapidity and efficiency.

### Private and public funding – Fostering long-term projects and innovation

Institutional and private funds guarantee our long-term intervention when required and also allows participation in on-going programmes that require the implementation of innovative solutions developed by our R & D department.

### Donations from individuals

Individual donations are essential for TSF missions and support existing programmes.

### Funds guaranteeing the independence of TSF

Télécoms Sans Frontières has built up its partnerships with international companies in order to guarantee its full independence in the implementation of its actions and programmes. This private funding represents 87% of the association's resources. The diversity of its partners allows TSF to be free vis-à-vis any political and religious influence.

### Rigorous and transparent financial management

93% of the funds are directly allocated to the programmes supporting the beneficiaries. The remaining 7% is used to fund the management and general administration of the organization which is essential for the implementation of these programmes, and the necessary fundraising.

Télécoms Sans Frontières is a non-profit organization.

We are independently audited annually and in addition this legal statutory audit, bodies such as the European Commission, the UNHCR conduct regular audits. These additional independent audits are intended to guarantee the rigor of management, good use of funds and the implementation of quality policies.

TSF also publishes annually on its website an annual financial report showing the source and use of its funds.

### Funds also coming from TSF's bureaus

TSF funding is also provided by its representation bureaus abroad.

TSF's regional bases seek to work with governments and NGOs in carrying out their respective activities and partnering with humanitarian programmes to respond to specific emergencies that are identified.

In the United States of America, the independent non-profit organization "Friends of Telecom without borders" raises funds, mainly from US sources, to fund the humanitarian programmes of TSF. This organisation allows American businesses and individuals to benefit from a tax reduction on their donations.

In the United Kingdom, TSF is also registered with the Her HMRC (Her Majesty's Revenue and Customs), a government department, which allows UK citizens and businesses to donate tax efficiently to the organisation and to extend the donations through Gift Aid.





Rainbow Center, Turkey – January 2017

Thanks to TSF, Syrian refugee children return to education with interactive media.

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## TREASURER'S REPORT

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## Activity of the year 2017

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2017 was marked by a high tempo of activity in terms of humanitarian emergencies and by the number of crisis needing the involvement of Télécoms Sans Frontières. Emergency response needs remain at a very high level. TSF diversified and adapted its response by expanding its operations related to education, protection and assistance or capacity building.

In 2017, the charity intervened in particular on three major emergencies: hurricane Irma (causing very serious damages on the islands of Saint-Martin and Saint-Barthelemy), hurricane Maria (that seriously impacted Dominica) and the humanitarian crisis suffered by people fleeing the war in Syria. Emergencies alone account for more than € 470k, or 61% of field activities.

During the year, TSF also set up a program of protection and assistance related to the humanitarian crisis affecting migrants from Central America. This program aims to make available priority information to extremely vulnerable populations.

An emergency telecommunications capacity building program for the Philippine Government's Disaster Response System was formally implemented during this year and will continue until 2019.

Long-term actions with children from IDP (internally displaced persons) camps on the Turkish-Syrian border, women threatened with domestic violence in the Chinandega region of Nicaragua and children from Miarinarivo in Madagascar also continued in 2017.

TSF also continues to contribute to the food security program in Guatemala in consortium with the NGO Action Against Hunger. This program aims to set up a system of data collection of food stocks via mobile technologies in order to prevent food crises.

Activity expenditure over the year can be presented by sector as follows:



Emergency response: **61%**



Protection & assistance : **11%**



Education : **11%**



Capacity building: **8%**



Bridging the digital divide: **9%**

## Statement of financial activities

The following accounts are presented in Euros and include all the activities of the organization Télécoms Sans Frontières for the year 2017, including the activities carried out by the TSF regional offices in Asia and the Americas.

### Statement of financial activities at December 31, 2017

in Euros (€)	2017	2016
Social missions expenses	818 657	996 573
<i>emergency response missions</i>	470 094	665 674
<i>protection and assistance missions</i>	86 515	92 117
<i>education missions</i>	87 481	57 844
<i>capacity building missions</i>	61 956	94 733
<i>bridging the digital divide missions</i>	67 351	45 837
<i>research of projects and development missions</i>	45 260	40 368
Fundraising	15 729	20 319
Management and general administration	90 046	125 072
<b>Total expenditures</b>	<b>924 432</b>	<b>1 141 965</b>
Payment out of appropriated income	1 173 920	1 066 285
Allowances for provisions and depreciation	375 134	308 593
<b>Total charges</b>	<b>2 473 486</b>	<b>2 516 843</b>
Corporate income	1 064 039	1 235 360
Institutional income	69 500	101 272
Individuals	5 672	3 056
Other resources	81 418	175 979
<b>Total resources</b>	<b>1 220 629</b>	<b>1 515 666</b>
Restricted funds	1 066 285	770 781
Recapture on depreciation and reserves	296 836	287 208
<b>Total income</b>	<b>2 580 749</b>	<b>2 573 656</b>
<b>Surplus</b>	<b>107 263</b>	56 813

### The expenditures

The expenditures are slightly lower than in 2016 because the needs related to natural disasters were smaller.

Social missions amount to 819k€. Including the commitments to be made on these missions and the amortization and provisions, the share of social mission expenses amounts to **95%** of total expenses.

The emergency response mission expenses remain the most important this year, notably due to the importance of emergency needs in Saint-Martin, Saint-Barthelemy and Dominica, and the Syrian crisis.

Expenditures on protection & assistance, education, capacity building and bridging the digital divide increased by 4%, signaling TSF's commitment to respond to sustainable crises.

Management and general administration costs are stable compared to 2016. These costs represent the costs of structures necessary for the proper functioning of the organization. They include, but are not limited to, the costs of the response offices and the administrative staff. Including the commitments to be made and depreciation and provisions, these operating expenses represent **4%** of total expenses.

Fundraising costs decreased slightly and remain reasonable in relation to the size of the organization and its policy not to appeal proactively directly for donations, as this would necessitate considerable expenditure and resources. Thus, no donation campaign was set up, TSF favoring the spontaneous donations of those who support its action. They stand at **1%** of total expenses.

### The resources

The combined resources decrease slightly and amount to 1221k€.

This year is marked by a slight decrease in funding from recurrent private partners. Private resources represent 87% of total resources. Funding from institutional donors is down by 31%, which is mainly due to the withdrawal of two French institutional partners. The resources collected from the public are very slightly increasing but represent a small part of the total, as TSF does not proactively appeal to the public. Other resources are down slightly, but these resources represent only reimbursement of fees on programmes conducted in collaboration with other organisations and other miscellaneous reimbursements.

### The surplus

Surplus represents the difference between income and charges for the year and is due to non-budgeted funding from fundraising. This surplus will be allocated to the association's reserve funds and will be used for future social missions.

## 2018 outlook

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The year 2018 will be aligned with the year 2017. Activities related to the education of displaced children in camps on the Turkish-Syrian border, protection and assistance in Mexico, Nicaragua and Guatemala, continue. The emergency telecommunication capacity building program in the Philippines runs until 2019.

The year 2018 will again be marked by an increased level of response to emergencies related to natural disasters and the many crises resulting from the displacement of populations around the world.

The 2018 budget stands at € 2871k and is slightly higher than in 2017.





#### Gué, Burkina-Faso – August 2017

At the community Internet center in Gué set up by TSF in 2009, children benefit from tutoring outside of their class hours.

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# ANNUAL ACCOUNTS

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## **TELECOMS SANS FRONTIERES**

Statutory auditors' report on the financial  
statements

For the year ended 31 december 2017

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SARL au capital de 350 000 € inscrite au tableau de l'ordre des Experts-Comptables de la Région Aquitaine.  
Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.

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## STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2017

To the members

### Opinion

In compliance with the engagement entrusted to annual general meeting of 12/07/2013, we have audited the accompanying financial statements of TSF for the year ended 31/12/2017.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as 31/12/2017 and of the results of its operations for the year then ended in accordance with French accounting principles.

### Basis for Opinion

#### *Audit Framework*

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

#### *Independence*

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2017 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditors.

### Justification of Assessments

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

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significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

### **Verification of the Management Report and of the Other Documents Provided to members**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors and in the other documents provided to members with respect to the financial position and the financial statements.

### **Report on Other Legal and Regulatory Requirements**

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the Board of Directors.

### **Statutory Auditors' Responsibilities for the Audit of the Financial Statements**

#### *Objectives and audit approach*

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Pau, on the 20 June 2018

The statutory auditor,  
**CABINET GANZAGAIN BASSI LORRY**  
Experts comptables - Commissaires aux comptes  
**M Jean-Michel GANZAGAIN**  
Tél. 05 59 13 82 22 Fax 05 59 13 81 10  
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in euros

	ASSETS					
	Brut	Depr.& prov.	Net 2017	%	Net 2016	%
<b>FIXED ASSETS :</b>						
Preliminary expenses						
Research and development expenses						
Concessions, patents and similar rights	4 545	4 545	0		0	
Goodwill						
Other intangible fixed assets						
Advances and prepayments on intangible fixed assets						
Land						
Buildings	200 000	127 944	72 056	1,50%	82 056	1,80%
Industrial fixtures, fittings, plant machinery and equipment						
Other tangible fixed assets	477 037	475 214	1 823	0,04%	968	0,02%
Fixed assets in progress						
Advances and prepayments						
Long-term investments by "equivalence method"						
Other interest ownership						
Receivables related to interest ownership						
Capitalized securities						
Loans						
Other fixed assets	75		75	0,00%	75	0,00%
<b>TOTAL FIXED ASSETS</b>	<b>681 657</b>	<b>607 703</b>	<b>73 954</b>	<b>1,54%</b>	<b>83 099</b>	<b>1,83%</b>
<b>CURRENT ASSETS :</b>						
Raw materials and supplies						
Work in progress of goods						
Word in progress of services						
Semi-finished and finished goods						
Goods held for resale						
Advances and down-payments to suppliers						
Trade and related accounts						
<b>Other receivables</b>						
Debtor suppliers						
Staff						
Payroll taxes						
State, profit tax						
State, turnover tax						
Other						
Investment securities	3 891 615		3 891 615	81,26%	3 820 339	83,96%
Cash instruments						
Cash	820 024		820 024	17,12%	643 045	14,13%
Prepaid expenses	3 746		3 746	0,08%	3 367	0,07%
<b>TOTAL CURRENT ASSETS</b>	<b>4 715 386</b>		<b>4 715 386</b>	<b>98,46%</b>	<b>4 466 890</b>	<b>98,17%</b>
Charges to be spread over several periods (III)						
Premium for redemption of bonds (IV)						
Unrealized exchange losses (V)						
<b>TOTAL ASSETS</b>	<b>5 397 043</b>	<b>607 703</b>	<b>4 789 339</b>	<b>100,00%</b>	<b>4 549 850</b>	<b>100,00%</b>



in euros

**SHAREHOLDERS' EQUITY :**

Premiums arising from shares issues, from merger

Revaluation

Legal reserve

Statutory reserve

Regulated reserve

Other reserves

Retained (profit / losses) brought forward merger

Net income or loss of the tax year

Subsidies of investment

Regulated provisions

Proceeds from the issuance of "participating titles"

Conditional advances

**TOTAL SHAREHOLDERS' EQUITY****PROVISIONS FOR LIABILITIES AND CHARGES :**

Provision for charges

Restricted funds

**TOTAL PROVISIONS FOR LIABILITIES AND CHARGES****LOANS AND DEBTS :**

Convertible debenture loans

Other debenture loans

Bank borrowing and bank overdrafts

Other financial borrowing and debts

Advances and down-payments for work in progress

Trade notes and related accounts payable

Tax payable, social liabilities and other debts

Liabilities on fixed assets and related accounts

Prepaid income

**TOTAL LOAN AND DEBTS**

Unrealized exchange gains (IV)

**TOTAL LIABILITIES****EQUITY AND LIABILITIES**

Net 2017

%

Net 2016

%

2 727 748

56,95%

2 670 934

58,70%

107 263

2,24%

56 813

1,25%

499

0,01%

0,00%

**2 835 510**

59,20%

**2 727 748**

59,95%

363 774

7,60%

293 836

6,46%

1 173 920

24,51%

1 066 285

23,44%

**1 537 694**

32,11%

**1 360 120**

29,89%

32 214

0,67%

95 460

2,10%

163 127

3,41%

152 260

3,35%

220 794

4,61%

214 261

4,71%

**416 135**

8,69%

**461 982**

10,15%

**4 789 339**

100,00%

**4 549 850**

100,00%

110

## TELECOMS SANS FRONTIERES

## INCOME STATEMENT

Period from 01/01/2017 to  
31/12/2017

Presented in Euros

Published on 28/06/2018

in euros

in euros		Current year 31/12/2017 (12 months)		Past year 31/12/2016 (12 months)		Absolute variation (12 months)		%	
	France	Export	Total	%	Total	%	Variation		%
<b>OPERATING INCOME :</b>									
Sales of goods									
Sales of manufactured goods									
Sales of manufactured services	800		800		28554		-27 754		
<b>Net turnover</b>	800		800		28 554		-27 754		
Stored production									
Capitalized production									
Operating subsidies			1 139 211	45,07%	1 339 688	53,11%	-200 477		-14,96%
Subscriptions									
(+) Unused income from previous financial years carried forward			1 066 285	42,19%	770 781	30,56%	295 503		38,34%
Other incomes									
Recaptures on depreciations and reserves			293 092	11,60%	287 208	11,39%	5 884		2,05%
Expense transfer			28 055	1,11%	96 296	3,82%	-68 241		-70,87%
<b>Sub-total of other operating incomes</b>			<b>2 526 642</b>	<b>99,97%</b>	<b>2 493 974</b>	<b>98,87%</b>	<b>32 668</b>		<b>1,31%</b>
<b>Total operating income (I)</b>			<b>2 527 443</b>	<b>100,00%</b>	<b>2 522 528</b>	<b>100,00%</b>	<b>4 915</b>		<b>0,19%</b>
Attributed income or transferred loss									
Suffered loss or transferred profit (II)									
<b>FINANCIAL INCOME :</b>									
Financial income from interest ownership									
Other holdings and capitalized receivables									
Other interest and assimilated income			687	0,03%	685	0,03%	3		0,39%
Recapture on provisions and expense transfer			744	0,03%	0	0,00%	744		
Profits on foreign exchanges			273	0,01%	1 949	0,08%	-1 675		-85,99%
Net gains on sales of portfolio securities			51 276	2,03%	47 042	1,86%	4 234		9,00%
<b>Total financial income (III)</b>			<b>52 980</b>	<b>2,10%</b>	<b>49 675</b>	<b>1,97%</b>	<b>3 305</b>		<b>6,65%</b>
<b>EXTRAORDINARY INCOME :</b>									
Extraordinary operating gains			17	0,00%	1 453	0,06%			
Extraordinary capital gains			309	0,01%	0	0,00%	309		
Recapture on reserves and expense transfers									
<b>Total extraordinary income (IV)</b>			<b>326</b>	<b>0,01%</b>	<b>1 453</b>	<b>0,06%</b>	<b>-1 127</b>		<b>-77,56%</b>
<b>TOTAL INCOME (I+II+III+IV)</b>			<b>2 580 749</b>	<b>102,11%</b>	<b>2 573 656</b>	<b>102,03%</b>	<b>7 093</b>		<b>0,28%</b>
<b>GRAND TOTAL</b>			<b>2 580 749</b>	<b>102,11%</b>	<b>2 573 656</b>	<b>102,03%</b>	<b>7 093</b>		<b>0,28%</b>



in euros

	Current year 31/12/2017 (12 months)		Past year 31/12/2016 (12 months)		Absolute variation (12 months)	%
<b>OPERATING EXPENSES :</b>						
Purchase of goods (including customs duties)	137 504	5,44%	63 364	2,51%	74 140	117,01%
Variation on inventory (goods)						
Purchase of raw materials and other supplies						
Variation in inventory (raw materials and other supplies)						
Other purchases	8 024	0,32%	10 955	0,43%	-2 931	-26,75%
External expenses	24 599	0,97%	38 092	1,51%	-13 493	-35,42%
Other external expenses	226 142	8,95%	510 049	20,22%	-283 907	-55,66%
Taxes and assimilated payments	18 333	0,73%	13 635	0,54%	4 698	34,46%
Salaries and wages expenses	359 656	14,23%	367 059	14,55%	-7 403	-2,02%
Social security expenses	139 485	5,52%	134 050	5,31%	5 436	4,05%
Other personnel expenses						
Operating allowances on fixed assets: depreciation allowances	10 856	0,43%	10 692	0,42%	164	1,53%
Operating allowances on fixed assets: reserve allowances						
Operating allowances on current assets: reserve allowances						
Operating allowances for contingencies: reserve allowances	329 023	13,02%	293 092	11,62%	35 931	12,26%
(-) Payment out of appropriated income	1 173 920	46,45%	1 066 285	42,27%	107 635	10,09%
Other expenses						
<b>Total operating expenses (I)</b>	<b>2 427 542</b>	<b>96,05%</b>	<b>2 507 272</b>	<b>99,40%</b>	<b>-79 730</b>	<b>-3,18%</b>
Attributed income or transferred loss						
Suffered loss or transferred profit (II)						
<b>FINANCIAL EXPENSES :</b>						
Financial allowances for depreciations and provisions	34 751	1,37%	744	0,03%	34 007	4572,02%
Interests and assimilated expenses						
Loss on foreign exchange	6 335	0,25%	4 538	0,18%	1 796	39,58%
Net loss on sales of portfolio securities						
<b>Total financial expenses (III)</b>	<b>41 085</b>	<b>1,63%</b>	<b>5 282</b>	<b>0,21%</b>	<b>35 803</b>	<b>677,84%</b>
<b>EXTRAORDINARY EXPENSES :</b>						
Extraordinary operating losses	2 832	0,11%	1 726	0,07%	1 106	64,06%
Extraordinary capital losses						
Depreciation and reserve extraordinary allowances						
<b>Total extraordinary expenses (IV)</b>	<b>2 832</b>	<b>0,11%</b>	<b>1 726</b>	<b>0,07%</b>	<b>1 106</b>	<b>64,06%</b>
Profit sharing scheme (V)						
Income tax (VI)	2 027	0,08%	2 563	0,10%	-536	-20,91%
<b>TOTAL EXPENSES (I+II+III+IV+V+VI)</b>	<b>2 473 486</b>	<b>97,87%</b>	<b>2 516 843</b>	<b>99,77%</b>	<b>-43 357</b>	<b>-1,72%</b>
<b>NET RESULT</b>	<b>107 263</b>	<b>4,24%</b>	<b>56 813</b>	<b>2,25%</b>	<b>50 449</b>	<b>88,80%</b>
<b>GRAND TOTAL</b>	<b>2 580 749</b>	<b>102,11%</b>	<b>2 573 656</b>	<b>102,03%</b>	<b>7 093</b>	<b>0,28%</b>



#### Guatemala –July 2017

TSF participates in the food security programme in Guatemala by providing a technical solution to facilitate data collect.

4

## ACTIONS OF TSF IN FIGURES

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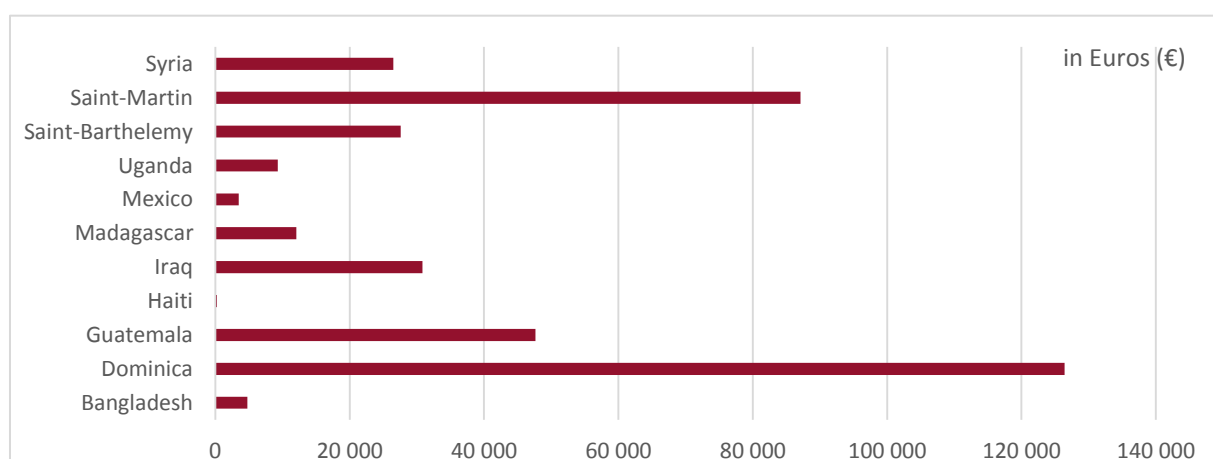


**Saint-Martin, hurricane Irma – September 2017**  
Thanks to TSF, the affected populations make their first call following the disaster.



## Emergency response missions

Country	Activity
Syria	Provision of Internet telecom connections for isolated hospitals, telecom support for migrants fleeing the Syrian conflict
Saint-Martin	Following the cyclone Irma, humanitarian calling operations for the population and Internet telecom centers for relief organisations
Saint-Barthelemy	Following the cyclone Irma, humanitarian calling operations for the population and Internet telecom centers for relief organisations
Uganda	Assessment of telecommunication needs in refugee camps
Mexico	Following the earthquake of 19 September, assessment on the telecom situation of the affected areas
Madagascar	Following Cyclone Enawo, telecom assistance to the United Nations agency UNDAC
Iraq	Following the conflicts in this country, installation of satellite telecom connections in displaced population camps
Haiti	Strengthening the emergency response system through telecommunications
Guatemala	Mobile solution for managing and monitoring information of a food aid programme in response to the drought crisis in Guatemala's dry corridor.
Dominica	Following the cyclone Maria, humanitarian calling operations for the population and Internet telecom centers for relief organisations
Bangladesh	Following the humanitarian crisis affecting Rohingya populations, assessment of telecommunication needs in IDP camps





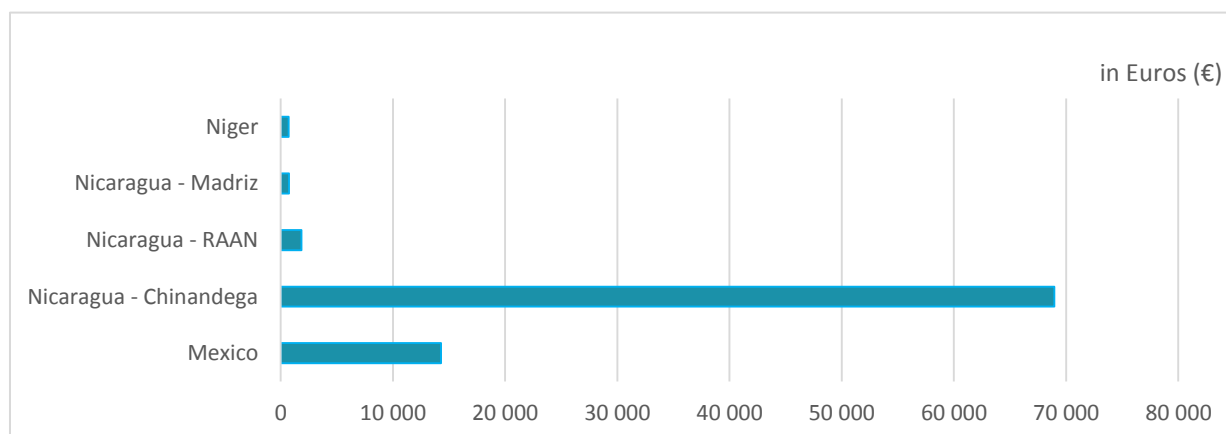


**Chinandega, Nicaragua –June 2017**  
TSF helps battered women by setting up an alert system against violence.



## Protection and assistance missions

Country	Activity
Niger	Continuity of data collect programme on food stocks in the prevention of food crises
Nicaragua	Educational projects via mobile technologies for the communities of the Madriz department
Nicaragua	Educational projects via mobile technologies for the communities of the RAAN region
Nicaragua	Alert system against violence against women in the Chinandega region
Mexico	Information programme helping migrants in Latin America



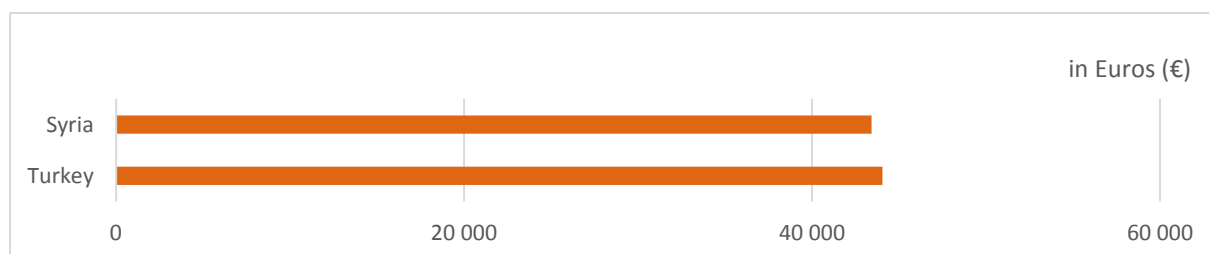


**Gaziantep, Turkey – January 2017**  
Children living in exile return to education thanks to the programmes set up by TSF.



## Education missions

Country	Activity
Turkey	Educational programmes for Syrian refugee children living in precarious conditions in Gaziantep, Turkey
Syria	Educational programmes for children living in displaced camps in Syria





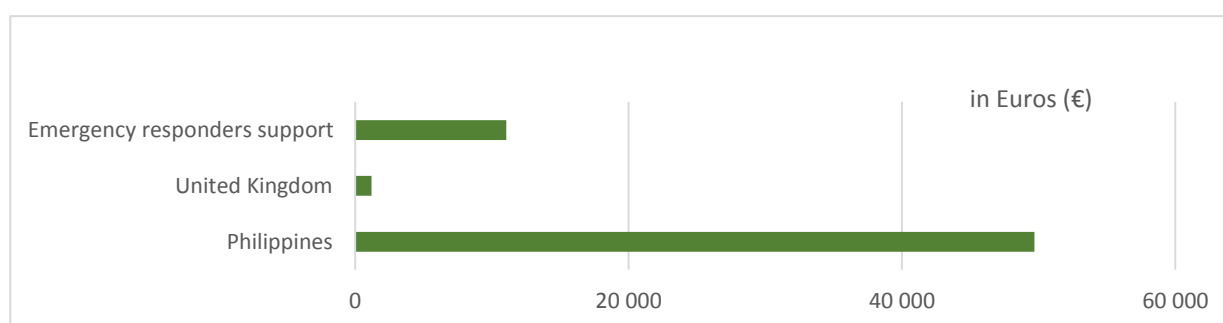


**Bangkok, Thailand – April 2017**  
A TSF engineer trains ASEAN members in emergency telecommunications.



## Capacity building missions

Country	Activity
Philippines	3-year capacity building programme in support of the Philippine government's disaster response system
United Kingdom	Emergency telecommunications training with emergency )partners
Emergency responders support	Emergency telecommunications training with United Nations agencies



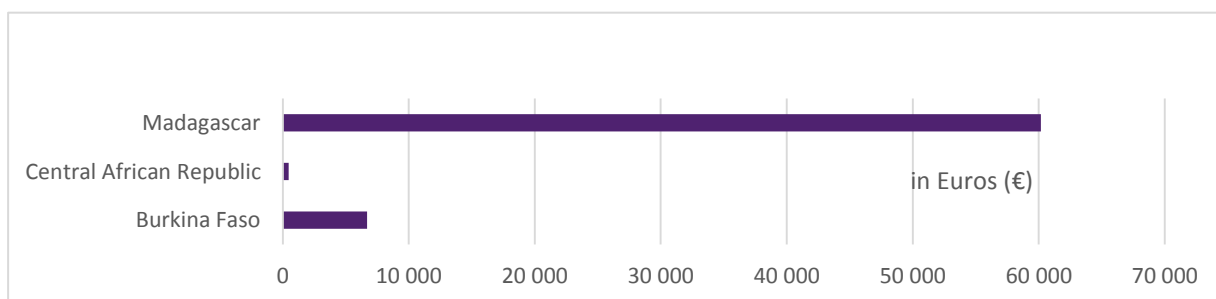


**Miarinarivo, Madagascar – December 2017**  
Inaugurated in 2007, the Internet Telecom Center of Miarinarivo hosts inter alia computer training for high school students.



## Bridging the digital divide missions

Country	Activity
Burkina Faso	Internet center for the development of the remote Guié region
Central African Republic	Setting up of an exchange project between students from Mbaïki communities in the Central African Republic and Billère in France
Madagascar	Community Internet center for the development of the isolated town of Miarinarivo in the Itasy Region







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