



FINANCIAL REPORT

2019

www.tsfi.org



**TÉLÉCOMS
SANS FRONTIÈRES**

Communications for life

NON-PROFIT ORGANISATION



CONTENTS

Coordination Center of Beira, Mozambique – March 2019

Following Cyclone Idai, two TSF engineers install a GX Internet connection at the Coordination Center in Beira for the benefit of local authorities and relief NGOs.

1	Presentation of TSF	3-7
2	Treasurer's report	8-11
3	Auditor's report – Financial statements	12-20
4	TSF programmes – Key figures	21-26



**Central Abaco School, Bahamas –
September 2019**

Following Hurricane Dorian, TSF set up telephone operations allowing the affected population to reconnect with their loved ones.

1

PRESENTATION OF TSF

TSF figures	4
TSF missions	5-6
TSF funding	7

TSF FIGURES

TSF BUDGET
3 M€

HUMAN RESOURCES

13 salaried staff (full time at the headquarters and at the regional bases for the Americas and Asia)

18 local employees on current missions around the World

43 volunteers (at the headquarters and the regional bases for the Americas and Asia)

TSF's actions in 2019



6 Disaster response deployments



1 Education programme



5 Protection & assistance programmes



2 Bridging the digital divide programmes



2 Capacity building programmes

TSF since 1998



+ 850

National and international Organisations helped



+ 20 Million

People supported

Deployments in

+ 70 pays



TSF MISSIONS



Disaster response

Families in distress are at the heart of all our concerns when a disaster hits. There are those who lose their homes, those who lose their families and those who lose everything. As humanitarian workers, we are part of a worldwide network of people whose job is to alleviate pain, ease suffering, build resilience and save lives.

TSF has established itself as the leading INGO in providing technology and telecommunications in the direct aftermath of sudden-onset disasters and humanitarian crises. When a disaster strikes, a country's terrestrial network can be entirely or severely damaged, whilst the traffic on functional transmission stations congests peoples' access to voice and internet services.

Both the population and humanitarian responders are affected by the lack of communication. As Mobile Network Operators work to repair telecom infrastructures, we bridge this gap by establishing direct contact with affected communities, providing lifelines via internet or telephone, whilst ensuring that the humanitarian community (United Nations, governments, NGOs, Search & Rescue teams) is covered by the necessary communications means to secure the efficiency of their operations.



Capacity building

In emergencies, information management and sharing is critical for an effective humanitarian response for affected populations. When crisis strikes, teams on the ground need to assess the situation and communicate vital information as fast as possible with other emergency responders in the country, but also mobilise donors and manage visibility and promote advocacy. But in emergencies - where the need for telecommunications is greatest - telecommunications are often unavailable, disrupted or over-saturated, slowing down the ability to communicate, share information and assist affected communities.

It is thus crucial that emergency responders know how to use and troubleshoot telecom equipment and are capable of setting up reliable and rapid telecom connections in emergency situations.

TSF's experience in humanitarian crisis has shown that certain organisations could benefit from guidance on technical skills and the use of equipment necessary to establish communications at the heart of the crisis zone in support of their relief efforts. It is also beneficial for NGOs and governments to monitor the constant rapid evolution of ICT and satellite communications in order to be informed of the latest in operation-enhancing solutions. Many NGOs are interested in bridging gaps in knowledge and gain telecoms capacities to be more effective in the field, and many regularly contact TSF to obtain advice on equipment and services.



Education

In times of crisis and conflict, access to education is a priority, and yet the lack of available resources and local capacity deprives populations of this fundamental aspect of life.

Many children are injured. Many have witnessed things a child should never have to see. Many have seen their homes destroyed, and their families and communities uprooted. The continuation of education is essential for children's reconstruction.

At TSF, we are dedicated to underpinning local educational structures in order to assist them in providing quality schooling, thus helping to reduce the impact of humanitarian crises. Technology

and access to internet allow children to get their hands on the necessary educational resources to open them up to the rest of the world.



Protection and assistance

Our society currently faces a number of challenges: climate change and its devastating impacts, long-term conflicts leading to population displacement, but also social issues such as gender-based violence and health are all matters that can plague communities and cripple vulnerable populations.

At TSF, it is our mission to help alleviate the suffering of victims of phenomena such as climate change, but also to assist communities subject to various social issues and situations of prolonged instability. We seek to improve the quality and efficiency of the aid that is brought to families, and our teams are dedicated to growing innovative solutions to respond to the emerging needs of the field. We place emphasis on the development of a variety of tools that have the ability to respond to a number of topics ranging from ongoing emergencies to long-term programmes.



Bridging the digital divide

Over the past decade, the world has seen an undeniable escalation in the uses of Information and Communication Technologies. There has been a shift in social and professional relations, thus changing the ways in which the cornerstones of society (such as education and employment) function. We believe that today, communities deprived of Internet access suffer a modern form of isolation, and consider access to ICT as a serious development issue.

To help bridge this gap, we create ICT centres that allow isolated communities to access technology for development. A wide spectrum of structures and sectors benefit from activities in TSF's community centres:

- Local associations working in support of agriculture and the environment,
- NGOs and associations that defend children, women's and indigenous rights,
- Economic and rural development bodies,
- Local authorities, administration and state services,
- Health services and medical personnel.
- Schools and education organisations.

TSF FUNDING

TSF's funding is made up of corporate sponsorship, foundation and institutional organizations' grants as well as individual donations.

Partnerships to facilitate immediate action

Long-term partnerships enable our organisation to be highly reactive and to respond immediately to any emergency in the world. It is thanks to this ability to react quickly that we can help save lives in the hours following a disaster. Without partnerships, TSF would not have the capacity to act with the same speed and efficiency.

Private and public funding - fostering long-term projects and innovation

Institutional and private funds guarantee our long-term intervention when required and also allows participation in long-term programmes that require the implementation of innovative solutions developed by our R&D department.

Individual donations

Individual donations are essential for our missions and allow us to strengthen our ongoing programmes. They may also benefit from tax deduction legislation.

TSF's independence

Télécoms Sans Frontières has built up its partnerships with international companies in order to guarantee its full independence in the implementation of its actions and programs. This private funding represents 83% of the resources of the association. The diversity of these partners allows TSF to be free from any political, religious or other influences.

Rigorous and transparent financial management

90% of funding is directly allocated to programmes that help beneficiaries. The remaining 10% is used to finance management, general administration and fundraising.

Télécoms Sans Frontières is a non-profit organization recognized of general interest.

We are audited annually by an independent auditor and regularly audited by bodies such as the European Commission, UNHCR, etc. Beyond the statutory audit, these are intended to guarantee the proper management and use of funds and the implementation of quality policies and practices.

We publish an annual financial report on our website outlining the source and use of our funding.

TSF abroad

Our funding is also provided by our representation bureaus abroad.

TSF's regional bases seek to work with governments and NGOs in carrying out their respective activities and partnering with humanitarian programmes to respond to specific emergencies that are identified.

In the United States of America, Friends of TSF, a non-profit organization raises funds primarily from the US to fund TSF's humanitarian programmes. This organization allows US businesses and individuals to benefit from a tax deduction on their donations.



Maputo, Mozambique – May 2019

Following cyclone Kenneth, a TSF engineer trains staff members of the National Disaster Management Institute of Mozambique on satellite Internet connections via VSAT

2

TREASURER'S REPORT

Activity of the year 2019	9
Statement of financial activities	10
2020 outlook	11

ACTIVITY OF THE YEAR 2019

The year 2019 confirms the humanitarian needs identified in previous years which mainly follow the increasingly frequent natural disasters and the increase in migratory crises across the world.

The organization intervened on five major emergencies in 2019: the migratory crisis hitting Venezuela with a local population fleeing the country massively to take refuge in border countries and in particular in Brazil, cyclones Idai and Kenneth having hit Mozambique, the crisis migration from the Balkans which affects Bosnia in particular, Hurricane Dorian having hit the Bahamas and the Syrian conflict where TSF, since 2012, has been involved with Syrian hospitals. Emergencies alone represent in financial volume more than 400k € or 68% of field activities.

TSF has extended its programme to help Syrian refugee children in Turkey by giving them access to digital education programmes.

TSF also continued during this year its programme of protection and assistance relating to the humanitarian crisis affecting migrants from Central America. This programme aims to broadcast priority information to populations in extremely vulnerable situations.

The emergency telecommunications capacity building programme of the Philippine government's crisis response system ended in 2019, allowing the country greater self-reliance.

Long-term actions with the children of Miarinarivo in Madagascar continued during the year.

TSF also continued to contribute to the food security programme in Guatemala carried out in consortium with the NGO Action Against Hunger in particular. This program aims to set up a data collection system for food stocks via mobile technologies in order to prevent food crises.

Activity expenditures over the year can be presented by sector as follows:



Emergency response: **68%**



Protection & assistance: **10%**



Education : **10%**



Capacity building: **4%**



Bridging the digital divide: **8%**

STATEMENT OF FINANCIAL ACTIVITIES

The following accounts are presented in Euros and include all the activities of the organization Télécoms Sans Frontières for the year 2019, including the activities carried out by the TSF regional offices in Asia and the Americas.

Statement of financial activities at December 31, 2019

in Euros (€)	2019	2018
Humanitarian missions expenses	784 036	948 679
<i>emergency response missions</i>	400 769	571 866
<i>protection and assistance missions</i>	68 946	130 398
<i>education missions</i>	60 556	83 322
<i>capacity building missions</i>	20 641	49 805
<i>bridging the digital divide missions</i>	55 088	37 452
<i>research of projects and development missions</i>	186 424	75 836
Fundraising	127 658	17 129
Management and general administration	183 335	127 856
Total expenditures	1 103 416	1 093 664
Payment out of appropriated income	1 512 096	1 353 705
Allowances for provisions and depreciation	415 276	423 004
Total charges	3 030 788	2 870 372
Corporate income	1 066 663	1 129 887
Institutional income	150 947	134 179
Individuals	4 602	5 216
Other resources	55 323	65 828
Total resources	1 277 535	1 335 109
Restricted funds	1 353 705	1 173 920
Recapture on depreciation and reserves	399 995	363 774
Total income	3 031 234	2 872 804
Surplus	446	2 431

Expenditures

Expenditures remained stable compared to 2018.

Humanitarian missions amount to 784k€ and are down slightly compared to 2018, which is explained not by the drop in humanitarian needs but by the cost reductions made on our operations. The share of expenses for social missions amounts to **90%** of the total expenses.

Spending on emergency response missions remained the highest in this year, notably due to the importance of the needs relating to the Venezuelan migration crisis, Cyclones Idai and Kenneth, Hurricane Dorian and the Syrian crisis. The expenses for protection & assistance, education, capacity building and bridging of the digital divide represent a financial volume of 205k€ for the year 2019.

Management and general administration costs are up slightly compared to 2018. These costs represent the structural costs necessary for the proper functioning of the organization. They include, in particular, the costs of intervention offices and administrative staff. These operating costs represent **6%** of the total expenses.

Fundraising costs are also increasing in 2019, which is explained by the need to find new partnerships to allow us to continue ongoing humanitarian programmes and strengthen our emergency response capacity. They are **4%** of the total charges.

Resources

The combined resources are down slightly and stand at 1277k€.

This year was relatively stable in terms of funding from recurring private partners of TSF even if we can see a slight decrease. Private resources represent 83% of total resources. Funding from institutions has increased slightly, and comes mainly from funding for the Venezuelan migrant assistance programme by the UNHCR. Resources collected from the individuals are stable and represent a small share of the total. Other resources are down slightly, these resources are mainly reimbursements of expenses on programmes conducted in collaboration with other organizations and other various reimbursements.

Surplus

Surplus represents the difference between income and charges for the year and is due to non-budgeted funding from fundraising. This surplus will be allocated to the organization's reserve funds and will be used for future humanitarian missions.

2020 OUTLOOK

The year 2020 will be marked by the continuity of programs related to education for the children of displaced persons in the camps on the Turkish-Syrian border, the protection and assistance of migrants in Mexico, and the reduction of the digital divide for the benefit of children from Miarinarivo in Madagascar or the Balkan migration crisis in Bosnia.

This year will also be marked by a high level of response to emergencies linked to natural disasters and to the many crises resulting from the displacement of populations around the world.

The 2020 budget stands at € 2,954k and is slightly down compared to 2019.



Boa Vista, Brazil – August 2019

TSF offers priority calls to Venezuelan refugees in Brazil in Tancredo's shelter Neves in Boa Vista.

3

ANNUAL ACCOUNTS

Statutory auditor's report
on the financial statements 13-16

Balance sheet and Income
statement 17-20

TELECOMS SANS FRONTIERES

STATUTORY AUDITORS' REPORT
ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2019

32 avenue Vignancour, 64000 Pau
Tél 05 59 13 82 22 • accueil@lgbec.com
Fax 05 59 13 81 10 • Siret 451 820 039 00027

SARL au capital de 350 000 € inscrite au tableau de l'ordre des Experts-Comptables de la Région Aquitaine.
Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.

www.lgbec.com

STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2019

To the members

Opinion

In compliance with the engagement entrusted to annual general meeting of 06/09/2019, we have audited the accompanying financial statements of TSF for the year ended 31/12/2019.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as 31/12/2019 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

Independence

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2019 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditors.

Justification of Assessments

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

Verification of the Management Report and of the Other Documents Provided to members

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors and in the other documents provided to members with respect to the financial position and the financial statements.

Report on Other Legal and Regulatory Requirements

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the Board of Directors.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

Objectives and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Pau, on the 22 June 2020

The statutory auditors

M Jean-Michel GANZAGAIN
CABINET GANZAGAIN BASSI LORRY
For **LGBEC COMPANY**
32 avenue Vignancour, 64000 PAU
Tél. 05 59 13 82 22 Fax 05 59 13 81 10
SIRET 451 820 039 00027

32 avenue Vignancour, 64000 Pau
Tél 05 59 13 82 22 • accueil@lgbec.com
Fax 05 59 13 81 10 • Siret 451 820 039 00027

SARL au capital de 350 000 € inscrite au tableau de l'Ordre des Experts-Comptables de la Région Aquitaine.
Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.

www.lgbec.com

in euros

	ASSETS					
	Brut	Depr. & prov.	Net 2019	%	Net 2018	%
FIXED ASSETS :						
Preliminary expenses						
Research and development expenses						
Concessions, patents and similar rights	4 545	4 545	0		0	
Goodwill						
Other intangible fixed assets						
Advances and prepayments on intangible fixed assets						
Land						
Buildings	200 000	147 944	52 056	1,00%	62 056	1,21
Industrial fixtures, fittings, plant machinery and equipment						
Other tangible fixed assets	520 820	484 771	26 049	0,50%	25 668	0,50
Fixed assets in progress						
Advances and prepayments						
Long-term investments by "equivalence method"						
Other interest ownership						
Receivables related to interest ownership						
Capitalized securities						
Loans						
Other fixed assets	75		75	0,00%	75	0,00
TOTAL FIXED ASSETS	725 440	647 260	78 180	1,50%	87 799	1,71
CURRENT ASSETS :						
Raw materials and supplies						
Work in progress of goods						
Work in progress of services						
Semi-finished and finished goods						
Goods held for resale						
Advances and down-payments to suppliers						
Trade and related accounts						
Other receivables						
Debtor suppliers					139 745	2,72
Staff						
Payroll taxes						
State, profit tax						
State, turnover tax						
Other	50 000		50 000	0,96%	50 000	0,97
Investment securities	4 611 024		4 611 024	88,33%	3 742 527	72,85
Cash instruments						
Cash	476 674		674 674	9,13%	1 113 328	21,67
Prepaid expenses	4 175		4 175	0,08%	4 082	0,08
TOTAL CURRENT ASSETS	5 141 873	0	5 141 873	98,50%	5 049 682	98,25
Charges to be spread over several periods (III)						
Premium for redemption of bonds (IV)						
Unrealized exchange losses (V)						
TOTAL ASSETS	5 867 312	647 260	5 220 52	100,00%	5 137 481	100,00

SarL L.G.B.E.C
 CABINET GANZAGAIN BASSI LORRY
 Experts comptables - Commissaires aux comptes
 32 avenue Vignaud - 64000 PAU
 Tél. 05 59 13 82 22 Fax 05 59 13 81 10
 SIRET 451 920 024 00027

TELECOMS SANS FRONTIERES**BALANCE
SHEET**

Period from 01/01/2019 to 31/12/2019

Presented in Euros

Published on 10/06/2020

in euros

	EQUITY AND LIABILITIES			
	Net 2019	%	Net 2018	%
SHAREHOLDERS' EQUITY :				
Premiums arising from shares issues, from merger				
Revaluation				
Legal reserve				
Statutory reserve				
Regulated reserve				
Other reserves	2 837 442	54,36%	2 835 010	55,18%
Retained (profit / losses) brought forward merger				
Net income or loss of the tax year	446	0,01%	2 431	0,05%
Subsidies of investment	17 099	0,33%	10 798	0,21%
Regulated provisions				
Proceeds from the issuance of "participating titles"				
Conditional advances				
TOTAL SHAREHOLDERS' EQUITY	2 854 987	54,69%	2 848 240	55,44%
PROVISIONS FOR LIABILITIES AND CHARGES :				
Provision for charges	374 443	7,17%	399 995	7,79%
Restricted funds	1 512 096	28,97%	1 353 705	26,35%
TOTAL PROVISIONS FOR LIABILITIES AND CHARGES	1 886 538	36,14%	1 753 699	34,14%
LOANS AND DEBTS :				
Convertible debenture loans				
Other debenture loans				
Bank borrowing and bank overdrafts				
Other financial borrowing and debts				
Advances and down-payments for work in progress				
Trade notes and related accounts payable	9 393	0,18%	39 827	0,78%
Tax payable, social liabilities and other debts	151 932	2,91%	277 826	5,41%
Liabilities on fixed assets and related accounts				
Prepaid income	317 202	6,08%	217 888	4,24%
TOTAL LOAN AND DEBTS	478 527	9,17%	535 542	10,42%
Unrealized exchange gains (IV)				
TOTAL LIABILITIES	5 220 052	100,00%	5 137 481	100,00%

SarL L.G.B.E.C
 CABINET GANZAGAIN BASSI LORRY
 Experts comptables - Commissaires aux comptes
 32 avenue Vignancour - 64000 PAU
 Tél. 05 56 13 82 12 Fax 05 59 13 81 10
 SIRET 45 12 01 000 00027

TELECOMS SANS FRONTIERES

INCOME STATEMENT

Period from 01/01/2019 to 31/12/2019

Presented in Euros

Published on 10/06/2020

in euros			Current year 31/12/2019 (12 months)		Past year 31/12/2018 (12 months)		Absolute variation (12 months)	
	France	Export	Total	%	Total	%	Variation	%
OPERATING INCOME :								
Sales of goods								
Sales of manufactured goods								
Sales of manufactured services	83		83		846		-763	
Net turnover	83		83		846		-763	
Stored production								
Capitalized production								
Operating subsidies			1 222 212	40,85%	1 269 282	45,60%	-47 070	-3,71%
Subscriptions								
(+) Unused income from previous financial years carried forward			1 353 705	45,24%	1 173 920	42,17%	179 784	15,31%
Other incomes								
Recaptures on depreciations and reserves			399 358	13,35%	329 023	11,82%	70 334	21,38%
Expense transfer			16 764	0,56%	10 554	0,38%	6 210	58,84%
Sub-total of other operating incomes			2 992 038	100,00%	2 782 779	99,97%	209 259	7,52%
Total operating income (I)			2 992 121	100,00%	2 783 625	100,00%	208 496	7,49%
Attributed income or transferred loss								
Suffered loss or transferred profit (II)								
FINANCIAL INCOME :								
Financial income from interest ownership								
Other holdings and capitalized receivables								
Other interest and assimilated income			697	0,02%	692	0,02%	5	0,67%
Recapture on provisions and expense transfer			637	0,02%	34 751	1,25%	-34 114	-98,17%
Profits on foreign exchanges			538	0,02%	848	0,03%	-310	-36,58%
Net gains on sales of portfolio securities			31 161	1,04%	50 912	1,83%	-19 751	-38,79%
Total financial income (III)			33 033	1,10%	87 203	3,13%	-54 170	-62,12%
EXTRAORDINARY INCOME :								
Extraordinary operating gains			130	0,00%	24	0,00%		
Extraordinary capital gains			5 949	0,20%	1 951	0,07%	3 998	204,90%
Recapture on reserves and expense transfers								
Total extraordinary income (IV)			6 080	0,20%	1 975	0,07%	4 105	207,82%
TOTAL INCOME (I+II+III+IV)			3 031 234	101,31%	2 872 804	103,20%	158 430	5,51%
GRAND TOTAL			3 031 234	101,31%	2 872 804	103,20%	158 430	5,51%

SarL L.G.B.E.C
 CABINET GANZAGAN BASSI LORRY
 Experts comptables - Comptables aux comptes
 32 avenue Vignepour - 64000 PAU
 Tél. 05 59 13 82 22 Fax 05 59 13 81 10
 SIRET 451 820 039 00027

TELECOMS SANS FRONTIERES

INCOME STATEMENT

Period from 01/01/2019 to 31/12/2019

Presented in Euros

Published on 10/06/2020

in euros

	Current year 31/12/2019 (12 months)		Past year 31/12/2018 (12 months)		Absolute variation (12 months)	%
OPERATING EXPENSES :						
Purchase of goods (including customs duties)	20 911	0,70%	52 763	1,90%	-31 853	-60,37
Variation on inventory (goods)						
Purchase of raw materials and other supplies						
Variation in inventory (raw materials and other supplies)						
Other purchases	14 123	0,47%	10 143	0,36%	3 980	39,23
External expenses	55 726	1,86%	33 980	1,22%	21 746	63,95
Other external expenses	336 409	11,24%	459 295	16,50%	-122 886	-26,76
Taxes and assimilated payments	29 174	0,98%	20 654	0,74%	8 520	41,25
Salaries and wages expenses	480 953	16,07%	360 998	12,97%	119 955	33,23
Social security expenses	173 782	5,81%	149 586	5,37%	24 196	16,18
Other personnel expenses						
Operating allowances on fixed assets: depreciation allowances	24 276	0,81%	15 284	0,55%	8 990	58,82
Operating allowances on fixed assets: reserve allowances						
Operating allowances on current assets: reserve allowances						
Operating allowances for contingencies: reserve allowances	373 785	12,49%	329 358	14,35%	-25 573	-6,40
(-) Payment out of appropriated income	1 512 096	50,54%	1 353 705	48,63%	158 391	11,70
Other expenses						
Total operating expenses (I)	3 021 230	100,97%	2 855 766	102,59%	165 464	5,79
Attributed income or transferred loss						
Suffered loss or transferred profit (II)						
FINANCIAL EXPENSES :						
Financial allowances for depreciations and provisions	658	0,02%	637	0,02%	20	3,21
Interests and assimilated expenses						
Loss on foreign exchange	6 768	0,23%	3 049	0,11%	3 719	121,95
Net loss on sales of portfolio securities						
Total financial expenses (III)	7 426	0,25%	3 687	0,13%	3 739	101,43
EXTRAORDINARY EXPENSES :						
Extraordinary operating losses	1 481	0,05%	8 471	0,30%	-6 989	-82,51
Extraordinary capital losses						
Depreciation and reserve extraordinary allowances						
Total extraordinary expenses (IV)	1 481	0,30%	8 471	0,30%	-6 989	-85,51
Profit sharing scheme (V)						
Income tax (VI)	650	0,00%	2 449	0,09%	-1 799	-73,46
TOTAL EXPENSES (I+II+III+IV+V+VI)	3 030 788	101,29%	2 870 372	103,12%	160 415	5,59
NET RESULT	446	0,01%	2 431	0,09%	-1 985	-81,64
GRAND TOTAL	3 031 234	101,31%	2 872 804	103,20%	158 430	5,51

SarL L.G.B.E.C
 CABINET GANZAGAIN BASSI LORRY
 Experts comptables - Commissaires aux comptes
 32 avenue Vignancourt 44000 PAU
 Tel. 05 59 13 82 22 Fax 05 59 13 81 10
 SIRET 440 000 000 000 000



Beira, Mozambique – March 2019

Following cyclone Idai, TSF allows people who have been affected to make their first call to their loved ones.

4

ACTIONS OF TSF IN FIGURES

Emergency response missions	22
Protection and assistance mission	23
Education missions	24
Capacity building missions	25
Bridging the digital divide missions	26

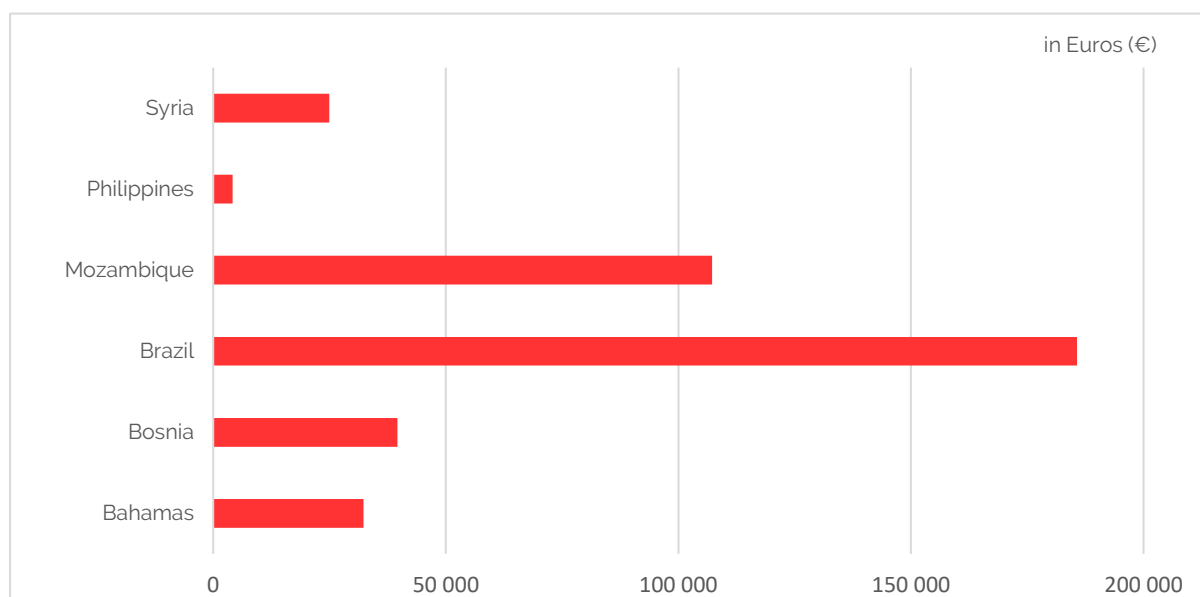


Catanduanes Island, Philippines – December 2019
Following Typhoon Kammuri, a TSF engineer installs a VSAT Internet connection for the benefit of local authorities and relief NGOs.



Emergency response missions

Country	Activity
Syria	Provision of Internet telecom connections for isolated hospitals, telecom support for migrants fleeing the Syrian conflict
Philippines	Following typhon Kammuri, Humanitarian Calling Operations for the population and Internet Telecom Centers for relief organizations
Mozambique	Following cyclones Idai and Kenneth, Humanitarian Calling Operations for the population and Internet Telecom Centers for relief organizations
Brazil	Following the massive displacement of the Venezuelan population in Brazil, Humanitarian Calling Operations were carried out
Bosnia	Internet connections in reception centers for migrants from Africa and the Middle East going to Europe
Bahamas	Following hurricane Dorian, Humanitarian Calling Operations for the population and Internet Telecom Centers for relief organizations



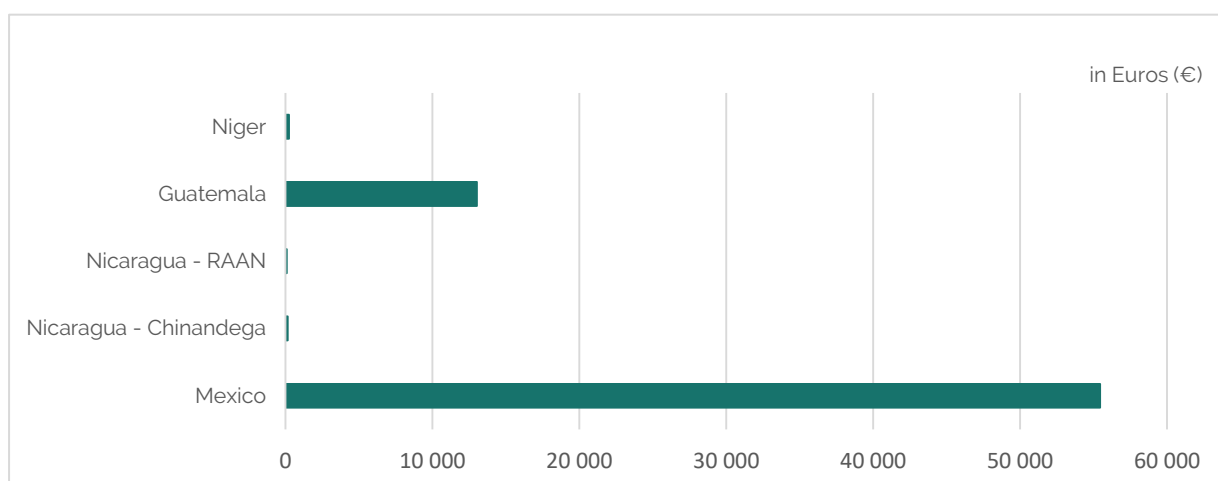


Guadalajara, Mexico – February 2019
 TSF has developed an information system for the protection of migrants in transit and asylum in Mexico.



Protection and assistance missions

Country	Activity
Niger	Continuity of data collection programme on food stocks in the prevention of food crises
Guatemala	Mobile solution for managing and monitoring information from a food aid program in response to the drought crisis in Guatemala's dry corridor
Nicaragua - RAAN	Continuity of educational projects via mobile technologies for RAAN communities
Nicaragua - Chinandega	Continuity of the programme of alert system against violence against women in the Chinandega region
Mexico	Information system programme helping migrants from Latin America



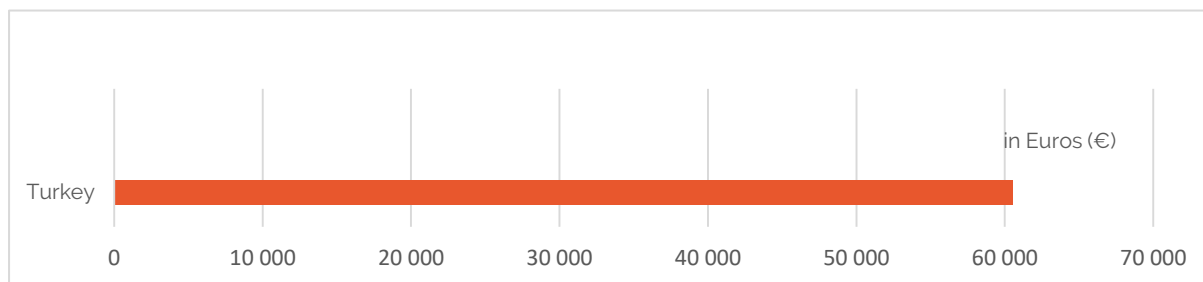


Gaziantep, Turkey – April 2019
Children living in exile return to education thanks to programmes developed by TSF.



Education missions

Country	Activity
Turkey	Educational programmes for Syrian refugee children living in precarious conditions in Gaziantep, Turkey

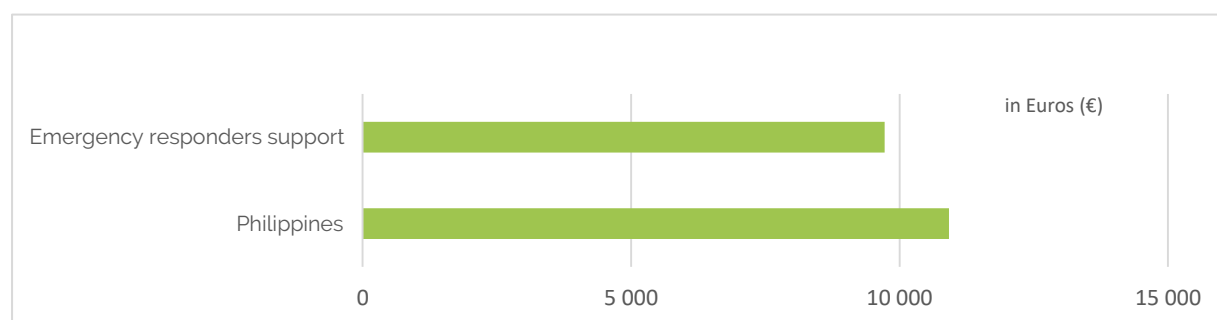




ERAT training, Indonesia – October 2019
An engineer of TSF trains ASEAN members to emergency telecommunications during a workshop.

Capacity building missions

Country	Activity
Philippines	3-year Capacity Building programme in support of the Philippine Government's Natural Disaster Response System
Emergency responders support	Emergency telecommunications training with United Nations agencies



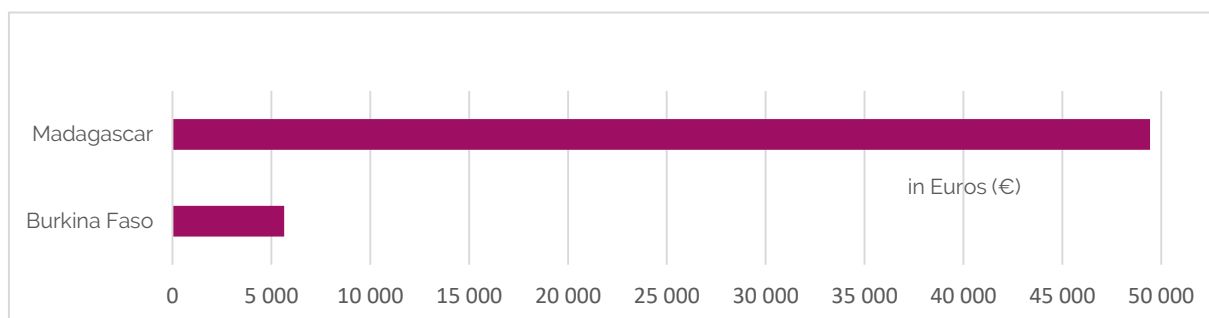


Miarinarivo, Madagascar – March 2019
In the ITCUP Center of Miarinarivo, TSF has established partnerships with local schools to introduce students to computers and office software applications.



Bridging the digital divide missions

Country	Activity
Burkina Faso	Internet Centre for the development of the remote Guié region
Madagascar	Community Internet Centre for the development of the isolated town of Miarinarivo in the Itasy Region





www.tsfi.org

CONTACT



Télécoms Sans Frontières - TSF



@TSF_Intl



Télécoms Sans Frontières (TSF)



@TSF_Intl



Télécoms Sans Frontières - TSF

HEADQUARTERS

FRANCE
19, rue Jean-Baptiste Carreau
64000 PAU
+33 5 59 84 43 60
finance@tsfi.org

REGIONAL BASE OF ASIA & PACIFIC

BANGKOK, THAILAND
+66 84 539 2103
asia@tsfi.org

REGIONAL BASE OF AMERICA & CARAIBES

GUADALAJARA, MEXICO
+52 13 320 883 378
americas@tsfi.org

UNITED STATES OF AMERICA

WASHINGTON DC
usa@tsfi.org

UNITED KINGDOM

LONDON
uk@tsfi.org