



# FINANCIAL REPORT

## 2020

[www.tsfi.org](http://www.tsfi.org)



**TÉLÉCOMS  
SANS FRONTIÈRES**

Communications for life

NON-PROFIT ORGANISATION





## CONTENTS

### Explosion of the port of Beirut, Lebanon – August 2020

Following the explosion at the Port of Beirut, a TSF technician is conducting a needs assessment before operations start.

1	Presentation of TSF	3-7
2	Treasurer's report	8-11
3	Auditor's report – Financial statements	12-20
4	TSF programmes – Key figures	21-26



**San Pedro Sula, Salvador –  
November 2020**

Following tropical storm Eta, TSF trained teams from the Honduran Red Cross and the International Committee of the Red Cross (ICRC) as part of their restoration of family links and rescue missions

**1**

## PRESENTATION OF TSF

TSF figures	4
TSF missions	5-6
TSF funding	7

## TSF FIGURES

**TSF BUDGET**  
**2,9 M€**

### HUMAN RESOURCES

**13** salaried staff (full time at the headquarters and at the regional bases for the Americas and Asia)

**15** local employees on current missions around the World

**42** volunteers (at the headquarters and the regional bases for the Americas and Asia)

### TSF's actions in 2020



**10** Disaster response deployments



**1** Education programme



**4** Protection & assistance programmes



**2** Bridging the digital divide programmes



**2** Capacity building programmes

### TSF since 1998



+ **850**  
National and international Organisations helped



+ **20 Millions**  
People supported



Deployments in  
+ **70 countries**



## TSF MISSIONS

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### Disaster response

Families in distress are at the heart of all our concerns when a disaster hits. There are those who lose their homes, those who lose their families and those who lose everything. As humanitarian workers, we are part of a worldwide network of people whose job is to alleviate pain, ease suffering, build resilience and save lives.

TSF has established itself as the leading INGO in providing technology and telecommunications in the direct aftermath of sudden-onset disasters and humanitarian crises. When a disaster strikes, a country's terrestrial network can be entirely or severely damaged, whilst the traffic on functional transmission stations congests peoples' access to voice and internet services.

Both the population and humanitarian responders are affected by the lack of communication. As Mobile Network Operators work to repair telecom infrastructures, we bridge this gap by establishing direct contact with affected communities, providing lifelines via internet or telephone, whilst ensuring that the humanitarian community (United Nations, governments, NGOs, Search & Rescue teams) is covered by the necessary communications means to secure the efficiency of their operations.



### Capacity building

In emergencies, information management and sharing is critical for an effective humanitarian response for affected populations. When crisis strikes, teams on the ground need to assess the situation and communicate vital information as fast as possible with other emergency responders in the country, but also mobilise donors and manage visibility and promote advocacy. But in emergencies - where the need for telecommunications is greatest - telecommunications are often unavailable, disrupted or over-saturated, slowing down the ability to communicate, share information and assist affected communities.

It is thus crucial that emergency responders know how to use and troubleshoot telecom equipment and are capable of setting up reliable and rapid telecom connections in emergency situations.

TSF's experience in humanitarian crisis has shown that certain organisations could benefit from guidance on technical skills and the use of equipment necessary to establish communications at the heart of the crisis zone in support of their relief efforts. It is also beneficial for NGOs and governments to monitor the constant rapid evolution of ICT and satellite communications in order to be informed of the latest in operation-enhancing solutions. Many NGOs are interested in bridging gaps in knowledge and gain telecoms capacities to be more effective in the field, and many regularly contact TSF to obtain advice on equipment and services.



### Education

In times of crisis and conflict, access to education is a priority, and yet the lack of available resources and local capacity deprives populations of this fundamental aspect of life.

Many children are injured. Many have witnessed things a child should never have to see. Many have seen their homes destroyed, and their families and communities uprooted. The continuation of education is essential for children's reconstruction.

At TSF, we are dedicated to underpinning local educational structures in order to assist them in providing quality schooling, thus helping to reduce the impact of humanitarian crises. Technology

and access to internet allow children to get their hands on the necessary educational resources to open them up to the rest of the world.



## Protection and assistance

Our society currently faces a number of challenges: climate change and its devastating impacts, long-term conflicts leading to population displacement, but also social issues such as gender-based violence and health are all matters that can plague communities and cripple vulnerable populations.

At TSF, it is our mission to help alleviate the suffering of victims of phenomena such as climate change, but also to assist communities subject to various social issues and situations of prolonged instability. We seek to improve the quality and efficiency of the aid that is brought to families, and our teams are dedicated to growing innovative solutions to respond to the emerging needs of the field. We place emphasis on the development of a variety of tools that have the ability to respond to a number of topics ranging from ongoing emergencies to long-term programmes.



## Bridging the digital divide

Over the past decade, the world has seen an undeniable escalation in the uses of Information and Communication Technologies. There has been a shift in social and professional relations, thus changing the ways in which the cornerstones of society (such as education and employment) function. We believe that today, communities deprived of Internet access suffer a modern form of isolation, and consider access to ICT as a serious development issue.

To help bridge this gap, we create ICT centres that allow isolated communities to access technology for development. A wide spectrum of structures and sectors benefit from activities in TSF's community centres:

- Local associations working in support of agriculture and the environment,
- NGOs and associations that defend children, women's and indigenous rights,
- Economic and rural development bodies,
- Local authorities, administration and state services,
- Health services and medical personnel.
- Schools and education organisations.

## TSF FUNDING

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**TSF's funding is made up of corporate sponsorship, foundation and institutional organizations' grants as well as individual donations.**

### Partnerships to facilitate immediate action

Long-term partnerships enable our organisation to be highly reactive and to respond immediately to any emergency in the world. It is thanks to this ability to react quickly that we can help save lives in the hours following a disaster. Without partnerships, TSF would not have the capacity to act with the same speed and efficiency.

### Private and public funding - fostering long-term projects and innovation

Institutional and private funds guarantee our long-term intervention when required and also allows participation in long-term programmes that require the implementation of innovative solutions developed by our R&D department.

### Individual donations

Individual donations are essential for our missions and allow us to strengthen our ongoing programmes. They may also benefit from tax deduction legislation.

### TSF's independence

Télécoms Sans Frontières has built up its partnerships with international companies in order to guarantee its full independence in the implementation of its actions and programs. This private funding represents 83% of the resources of the association. The diversity of these partners allows TSF to be free from any political, religious or other influences.

### Rigorous and transparent financial management

90% of funding is directly allocated to programmes that help beneficiaries. The remaining 10% is used to finance management, general administration and fundraising.

Télécoms Sans Frontières is a non-profit organization recognized of general interest.

We are audited annually by an independent auditor and regularly audited by bodies such as the European Commission, UNHCR, etc. Beyond the statutory audit, these are intended to guarantee the proper management and use of funds and the implementation of quality policies and practices.

We publish an annual financial report on our website outlining the source and use of our funding.

### TSF abroad

Our funding is also provided by our representation bureaus abroad.

TSF's regional bases seek to work with governments and NGOs in carrying out their respective activities and partnering with humanitarian programmes to respond to specific emergencies that are identified.

In the United States of America, Friends of TSF, a non-profit organization raises funds primarily from the US to fund TSF's humanitarian programmes. This organization allows US businesses and individuals to benefit from a tax deduction on their donations.



#### Lesvos, Greece – September 2020

Following the fires that affected the Moria reception center, a TSF engineer trains migrants to connect via their smartphone to the satellite internet connection set up by the organization.

2

## TREASURER'S REPORT

Activity of the year 2020	9
Statement of financial activities	10
2021 outlook	11



## ACTIVITY OF THE YEAR 2020

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The year 2020 has been a complex year for the organization because it had to take up the challenge of continuing its interventions despite the Covid-19 crisis. It has been able to adapt by setting up more remote management and in particular by selecting its missions abroad to be able to manage the humanitarian programmes on which it has been involved for many years and to ensure a response to new emergency crises.

The organization intervened in response to five major emergencies in 2020: the explosion at the port of Beirut, the tropical storm Eta in Honduras, the migratory crisis in the Balkans which affects Bosnia in particular, the Moria fires on Lesbos island in Greece, which welcomes thousands of asylum seekers and the Syrian conflict where TSF, since 2012, has been involved with Syrian hospitals. Emergencies alone represent in financial volume more than 148k€ or 45% of field activities.

TSF has adapted its programme to help Syrian refugee children –« Lab4Future »- in Turkey by giving them access to digital education programmes.

TSF also continued during this year its programme of protection and assistance relating to the humanitarian crisis affecting migrants from Central America. This programme aims to broadcast priority information to populations in extremely vulnerable situations.

TSF has supported the National Institute for Disaster Management (INGC) of Mozambique in its response to COVID-19 by providing satellite equipment as well as bandwidth.

The bridging the digital divide programme with the children of Miarinarivo in Madagascar continued during the year.

Activity expenditures over the year can be presented by sector as follows:



Emergency response: **45%**



Protection & assistance: **14%**



Education : **21%**



Capacity building: **6%**



Bridging the digital divide: **14%**

# STATEMENT OF FINANCIAL ACTIVITIES

The following accounts are presented in Euros and include all the activities of the organization Télécoms Sans Frontières for the year 2020, including the activities carried out by the TSF regional offices in Asia and the Americas.

## Statement of financial activities at December 31, 2020

in Euros (€)	2020	2019
Humanitarian missions expenses	491 940	784 036
<i>emergency response missions</i>	148 835	400 769
<i>protection and assistance missions</i>	46 400	68 946
<i>education missions</i>	70 940	60 556
<i>capacity building missions</i>	21 217	20 641
<i>bridging the digital divide missions</i>	47 049	55 088
<i>research of projects and development missions</i>	157 500	186 424
Fundraising	106 224	127 658
Management and general administration	305 606	183 335
<b>Total expenditures</b>	<b>903 770</b>	<b>1 103 416</b>
Payment out of appropriated income	1 581 002	1 512 096
Allowances for provisions and depreciation	317 995	415 276
<b>Total charges</b>	<b>2 802 767</b>	<b>3 030 788</b>
Corporate income	807 006	1 066 663
Institutional income	70 710	150 947
Individuals	2 757	4 602
Other resources	36 680	55 323
<b>Total resources</b>	<b>917 153</b>	<b>1 277 535</b>
Restricted funds	1 512 096	1 353 705
Recapture on depreciation and reserves	374 443	399 995
<b>Total income</b>	<b>2 803 691</b>	<b>3 031 234</b>
<b>Surplus</b>	<b>924</b>	<b>446</b>

## Expenditures

Expenditures have fallen compared to 2019, which is mainly due to the impossibility of intervening on certain missions given the health context.

Humanitarian missions amount to 492k€. The share of expenses for missions amounts to **85%** of the total expenses.

Expenses for emergency response missions remain the highest in this year, in particular due to the importance of the needs relating to the explosion at the port of Beirut in Lebanon, the tropical storm in Honduras, the migration crisis in Spain, Bosnia and Greece as well as the Syrian crisis. The expenses of protection & assistance, education, capacity building and reduction of the digital divide represent a financial volume of 184k € for the year 2020.

Management and general administration costs increased exceptionally over the year 2020 because the salaried staff was not able to deploy as much as necessary on the missions due to the health context. These costs represent the structural costs necessary for the proper functioning of the organization. They include in particular the costs of the intervention offices and the staff costs of these offices. These costs represent **11%** of the total expenses.

Fundraising costs stabilized compared to 2019. These costs are explained by the need to find new partnerships to allow us to continue the humanitarian programs underway and strengthen our emergency response capacity. They are **4%** of the total charges.

## Resources

The combined resources are down and stand at 917k€.

This decrease is mainly explained by the non-renewal of some private partnerships in view of the uncertain economic situation following the health crisis. Private resources represent 88% of total resources. Funding from institutional investors also declined, the context not allowing institutional funding to be sought as much as in previous years. Resources collected from the public have decreased slightly and represent a small share of the total. Other resources are down slightly, these resources are mainly reimbursements of expenses on programs carried out in collaboration with other organizations and other various reimbursements.

## Surplus

Surplus represents the difference between income and charges for the year and is due to non-budgeted funding from fundraising. This surplus will be allocated to the organization's reserve funds and will be used for future humanitarian missions.

## 2021 OUTLOOK

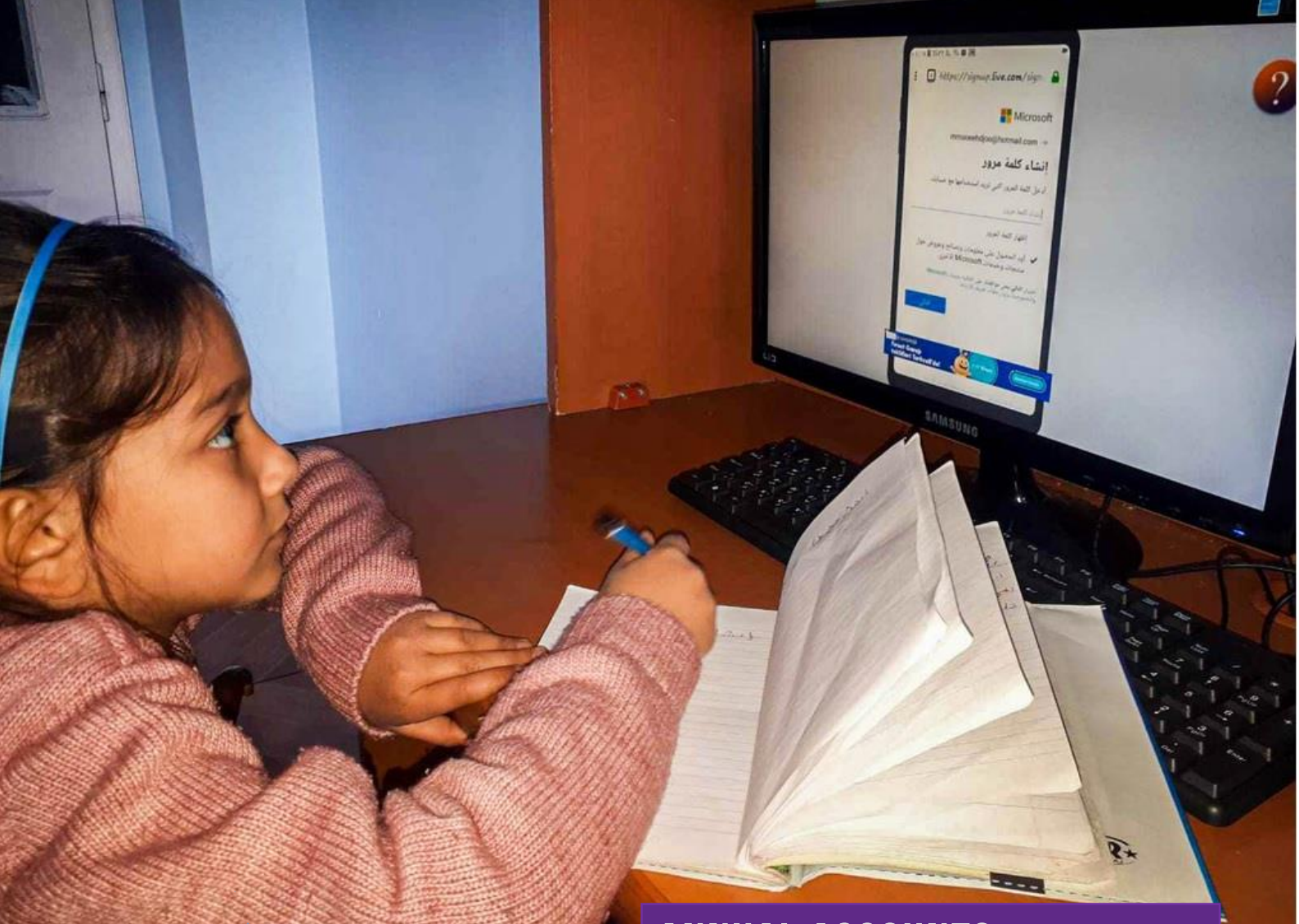
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The year 2021 will allow the organization to return to a more normal pace of intervention than the year 2020 with a health context that is starting to stabilize. TSF will continue its ongoing programmes related to education for the children of displaced persons in the camps on the Turkish-Syrian border, the protection and assistance of migrants in Mexico, the reduction of the digital divide for the benefit of the children of Miarinarivo in Madagascar or the migration crisis in Bosnia and Greece.

This year will also be marked by a high level of response to emergencies linked to natural disasters and to the many crises resulting from the displacement of populations around the world.

The 2021 budget stands at € 2,982k and is slightly up compared to 2020.





#### Gaziantep, Turkey – September 2020

The Lab4Future launched by TSF made it possible to offer Syrian children remote digital and technical activities during lockdown, in particular using an online platform.

## 3

# ANNUAL ACCOUNTS

Statutory auditor's report on the financial statements	13-16
Balance sheet and Income statement	17-20

**TELECOMS SANS FRONTIERES**

STATUTORY AUDITORS' REPORT  
ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2020

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SARL au capital de 350 000 € inscrite au tableau de l'ordre des Experts-Comptables de la Région Aquitaine.  
Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.

**[www.lgbec.com](http://www.lgbec.com)**

## STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2020

To the members

### Opinion

In compliance with the engagement entrusted to annual general meeting of 06/09/2019, we have audited the accompanying financial statements of TSF for the year ended 31/12/2020.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as 31/12/2020 and of the results of its operations for the year then ended in accordance with French accounting principles.

### Basis for Opinion

#### *Audit Framework*

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

#### *Independence*

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2020 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditors.

### Justification of Assessments

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most



significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

#### **Verification of the Management Report and of the Other Documents Provided to members**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors and in the other documents provided to members with respect to the financial position and the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the Board of Directors.

#### **Statutory Auditors' Responsibilities for the Audit of the Financial Statements**

##### *Objectives and audit approach*

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Pau, on the 20 June 2021

The statutory auditors

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in euros	ASSETS					
	Brut	Depr. & prov.	Net 2020	%	Net 2019	%
<b>FIXED ASSETS :</b>						
Preliminary expenses						
Research and development expenses						
Concessions, patents and similar rights	9 558	5 241	4 317	0,08%	0	0,00
Goodwill						
Other intangible fixed assets						
Advances and prepayments on intangible fixed assets						
Land						
Buildings	200 000	157 944	42 056	0,80%	52 056	1,00
Industrial fixtures, fittings, plant machinery and equipment						
Other tangible fixed assets	534 908	515 311	19 597	0,37%	26 049	0,50
Fixed assets in progress						
Advances and prepayments						
Long-term investments by "equivalence method"						
Other interest ownership						
Receivables related to interest ownership						
Capitalized securities						
Loans						
Other fixed assets	75		75	0,00%	75	0,00
<b>TOTAL FIXED ASSETS</b>	<b>744 541</b>	<b>678 496</b>	<b>66 045</b>	<b>1,26%</b>	<b>78 180</b>	<b>1,50</b>
<b>CURRENT ASSETS :</b>						
Raw materials and supplies						
Work in progress of goods						
Work in progress of services						
Semi-finished and finished goods						
Goods held for resale						
Advances and down-payments to suppliers						
Trade and related accounts						
<b>Other receivables</b>						
Debtor suppliers						
Staff						
Payroll taxes						
State, profit tax						
State, turnover tax						
Other	50 000		50 000	0,95%	50 000	0,90
Investment securities	4 708 212		4 708 212	89,68%	4 611 024	88,30
Cash instruments						
Cash	421 403		421 403	8,03%	476 674	9,10
Prepaid expenses	4 243		4 243	0,08%	4 175	0,00
<b>TOTAL CURRENT ASSETS</b>	<b>5 183 859</b>	<b>0</b>	<b>5 183 859</b>	<b>98,74%</b>	<b>5 141 873</b>	<b>98,50</b>
Charges to be spread over several periods (III)						
Premium for redemption of bonds (IV)						
Unrealized exchange losses (V)						
<b>TOTAL ASSETS</b>	<b>5 928 400</b>	<b>678 496</b>	<b>5 249 904</b>	<b>100,00%</b>	<b>5 220 052</b>	<b>100,00</b>

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## TELECOMS SANS FRONTIERES

Period from 01/01/2020 to 31/12/2020

BALANCE  
SHEET

Presented in Euros

Published on 09/06/2021

in euros

## EQUITY AND LIABILITIES

## SHAREHOLDERS' EQUITY :

Premiums arising from shares issues, from merger

Revaluation

Legal reserve

Statutory reserve

Regulated reserve

Other reserves

	Net 2020	%	Net 2019	%
Other reserves	2 837 888	54,06%	2 837 442	54,36%

Retained (profit / losses) brought forward merger

Net income or loss of the tax year

	924	0,02%	446	0,01%
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Subsidies of investment

	17 312	0,33%	17 099	0,33%
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Regulated provisions

Proceeds from the issuance of "participating titles"

Conditional advances

## TOTAL SHAREHOLDERS' EQUITY

	2 856 124	54,40%	2 854 987	54,69%
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## PROVISIONS FOR LIABILITIES AND CHARGES :

Provision for charges

	307 312	5,85%	374 443	7,17%
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Restricted funds

	1 581 002	30,11%	1 512 096	28,97%
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## TOTAL PROVISIONS FOR LIABILITIES AND CHARGES

	1 888 314	35,96%	1 886 538	36,14%
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## LOANS AND DEBTS :

Convertible debenture loans

Other debenture loans

Bank borrowing and bank overdrafts

Other financial borrowing and debts

Advances and down-payments for work in progress

Trade notes and related accounts payable

	34 440	0,66%	9 393	0,18%
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Tax payable, social liabilities and other debts

	126 745	2,41%	151 932	2,91%
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Liabilities on fixed assets and related accounts

Prepaid income

	344 281	6,56%	317 202	6,08%
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## TOTAL LOAN AND DEBTS

	505 466	9,63%	478 527	9,17%
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Unrealized exchange gains (IV)

## TOTAL LIABILITIES

	5 249 904	100,00%	5 220 052	100,00%
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## TELECOMS SANS FRONTIERES

## INCOME STATEMENT

Period from 01/01/2020 to 31/12/2020

Presented in Euros

Published on 09/06/2021

in euros

		Current year 31/12/2020 (12 months)		Past year 31/12/2019 (12 months)		Absolute variation (12 months)	%
France	Export	Total	%	Total	%	Variation	%
<b>OPERATING INCOME :</b>							
Sales of goods							
Sales of manufactured goods							
Sales of manufactured services	430	430		83		347	
<b>Net turnover</b>	<b>430</b>	<b>430</b>		<b>83</b>		<b>347</b>	
Stored production							
Capitalized production							
Operating subsidies		880 473	31,71%	1 222 212	40,85%	-341 739	-27,96%
Subscriptions							
(+) Unused income from previous financial years carried forward		1 512 096	54,45%	1 353 705	45,24%	158 391	11,70%
Other incomes							
Recaptures on depreciations and reserves		373 785	13,46%	399 358	13,35%	-25 573	-6,40%
Expense transfer		10 019	0,36%	16 764	0,56%	-6 744	-40,23%
<b>Sub-total of other operating incomes</b>		<b>2 776 373</b>	<b>99,98%</b>	<b>2 992 038</b>	<b>100,00%</b>	<b>-215 665</b>	<b>-7,21%</b>
<b>Total operating income (I)</b>		<b>2 776 803</b>	<b>100,00%</b>	<b>2 992 121</b>	<b>100,00%</b>	<b>-215 318</b>	<b>-7,20%</b>
Attributed income or transferred loss							
Suffered loss or transferred profit (II)							
<b>FINANCIAL INCOME :</b>							
Financial income from interest ownership							
Other holdings and capitalized receivables							
Other interest and assimilated income		486	0,02%	697	0,02%	-211	-30,25%
Recapture on provisions and expense transfer		658	0,02%	637	0,02%	20	3,21%
Profits on foreign exchanges		965	0,03%	538	0,02%	427	79,40%
Net gains on sales of portfolio securities		12 234	0,44%	31 161	1,04%	-18 927	-60,47%
<b>Total financial income (III)</b>		<b>14 343</b>	<b>0,52%</b>	<b>33 033</b>	<b>1,10%</b>	<b>-18 690</b>	<b>-56,58%</b>
<b>EXTRAORDINARY INCOME :</b>							
Extraordinary operating gains		507	0,02%	130	0,00%	377	289,51%
Extraordinary capital gains		12 037	0,43%	5 949	0,20%	6 088	102,33%
Recapture on reserves and expense transfers							
<b>Total extraordinary income (IV)</b>		<b>12 545</b>	<b>0,45%</b>	<b>6 080</b>	<b>0,20%</b>	<b>6 465</b>	<b>106,34%</b>
<b>TOTAL INCOME (I+II+III+IV)</b>		<b>2 803 691</b>	<b>100,97%</b>	<b>3 031 234</b>	<b>101,31%</b>	<b>-227 543</b>	<b>-7,51%</b>
<b>GRAND TOTAL</b>		<b>2 803 691</b>	<b>100,97%</b>	<b>3 031 234</b>	<b>101,31%</b>	<b>-227 543</b>	<b>-7,51%</b>

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## TELECOMS SANS FRONTIERES

## INCOME STATEMENT

Period from 01/01/2020 to 31/12/2020

Presented in Euros

Published on 09/06/2021

in euros

	Current year 31/12/2020 (12 months)		Past year 31/12/2019 (12 months)		Absolute variation (12 months)		%
<b>OPERATING EXPENSES :</b>							
Purchase of goods (including customs duties)	18 776	0,68%	20 911	0,70%	-2 135	-10,21	
Variation on inventory (goods)							
Purchase of raw materials and other supplies							
Variation in inventory (raw materials and other supplies)							
Other purchases	7 747	0,28%	14 123	0,47%	-6 376	-45,15	
External expenses	36 126	1,30%	55 726	1,86%	-19 600	-35,17	
Other external expenses	258 892	9,32%	336 409	11,24%	-77 517	-23,04	
Taxes and assimilated payments	27 012	0,97%	29 174	0,98%	-2 162	-7,41	
Salaries and wages expenses	390 167	14,05%	480 953	16,07%	-90 785	-18,88	
Social security expenses	140 387	5,06%	173 782	5,81%	-33 394	-19,22	
Other personnel expenses							
Operating allowances on fixed assets: depreciation allowances	31 236	1,12%	24 273	0,81%	6 963	28,69	
Operating allowances on fixed assets: reserve allowances							
Operating allowances on current assets: reserve allowances							
Operating allowances for contingencies: reserve allowances	302 541	10,90%	373 785	12,49%	-71 244	-19,06	
(-) Payment out of appropriated income	1 581 002	56,94%	1 512 096	50,54%	68 907	4,56	
Other expenses							
<b>Total operating expenses (I)</b>	<b>2 793 886</b>	<b>100,62%</b>	<b>3 021 230</b>	<b>100,97%</b>	<b>-227 344</b>	<b>-7,52</b>	
Attributed income or transferred loss							
Suffered loss or transferred profit (II)							
<b>FINANCIAL EXPENSES :</b>							
Financial allowances for depreciations and provisions	4 771	0,17%	658	0,02%	4 113	625,47	
Interests and assimilated expenses							
Loss on foreign exchange	1 870	0,07%	6 768	0,23%	-4 898	-72,37	
Net loss on sales of portfolio securities							
<b>Total financial expenses (III)</b>	<b>6 641</b>	<b>0,24%</b>	<b>7 426</b>	<b>0,25%</b>	<b>-785</b>	<b>-10,57</b>	
<b>EXTRAORDINARY EXPENSES :</b>							
Extraordinary operating losses	589	0,02%	1 481	0,05%	-892	-60,23	
Extraordinary capital losses							
Depreciation and reserve extraordinary allowances							
<b>Total extraordinary expenses (IV)</b>	<b>589</b>	<b>0,02%</b>	<b>1 481</b>	<b>0,05%</b>	<b>-892</b>	<b>-60,23</b>	
Profit sharing scheme (V)							
Income tax (VI)	1 651	0,06%	650	0,02%	1 001	153,95	
<b>TOTAL EXPENSES (I+II+III+IV+V+VI)</b>	<b>2 802 767</b>	<b>100,94%</b>	<b>3 030 788</b>	<b>101,29%</b>	<b>-228 021</b>	<b>-7,52</b>	
<b>NET RESULT</b>	<b>924</b>	<b>0,03%</b>	<b>446</b>	<b>0,01%</b>	<b>478</b>	<b>106,95</b>	
<b>GRAND TOTAL</b>	<b>2 803 691</b>	<b>100,97%</b>	<b>3 031 234</b>	<b>101,31%</b>	<b>-227 543</b>	<b>-7,51</b>	

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**San Pedro Sula, Salvador – November 2020**

Following tropical storm Eta, TSF set up Wi Fi access points in accommodation centers for the benefit of the population.

## 4

## ACTIONS OF TSF IN FIGURES

Emergency response missions	22
Protection and assistance mission	23
Education missions	24
Capacity building missions	25
Bridging the digital divide missions	26



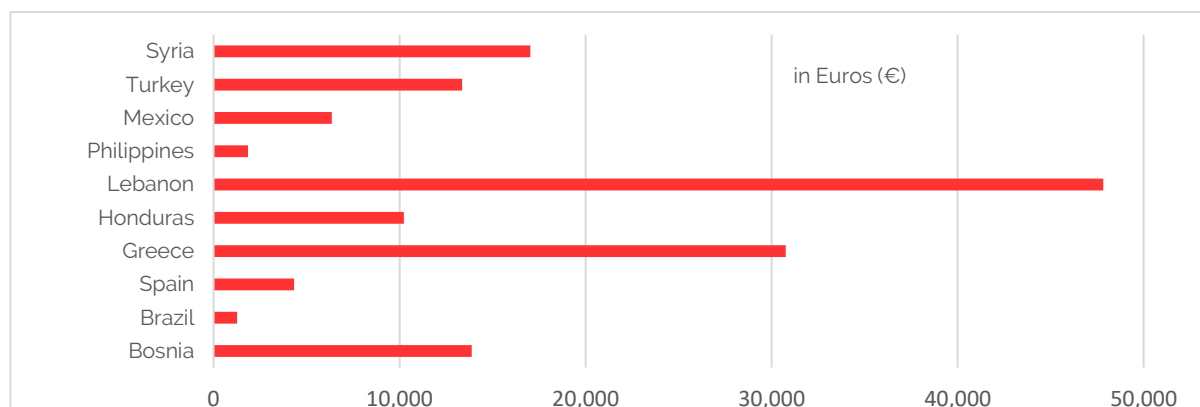
**Beirut, Lebanon – August 2020**

Following the explosion at the Port of Beirut, TSF set up a call center to allow victims to report their needs.



## Emergency response missions

Country	Activity
Syria	Provision of Internet telecom connections for isolated hospitals, telecom support for migrants fleeing the Syrian conflict
Turkey	Following the outbreak of the health crisis, educational support for Syrian refugee children living in precarious conditions in Gaziantep, Turkey
Philippines	Following typhon Kammuri, closure of Humanitarian Calling Operations for the population and Internet Telecom Centers for relief organizations
Mexico	Following the outbreak of the health crisis, information system programme for migrants and provision of free Internet
Lebanon	Following the explosion at the port of Beirut, creation of a call center to collect the needs of the victims
Honduras	Following tropical cyclone Eta, humanitarian calling operations for the population and Internet telecom centers for relief organizations
Greece	Following the fires in Moria on the island of Lesbos, installation of a free Internet connection to the benefit of migrants in the new reception camp
Spain	Free Internet connections in reception centers for migrants from Africa and the Middle East
Brazil	Following the massive displacement of the Venezuelan population in Brazil, closure of the Humanitarian Calling Operations for the migrants
Bosnia	Internet connections in reception centers for migrants from Africa and the Middle East going to Europe



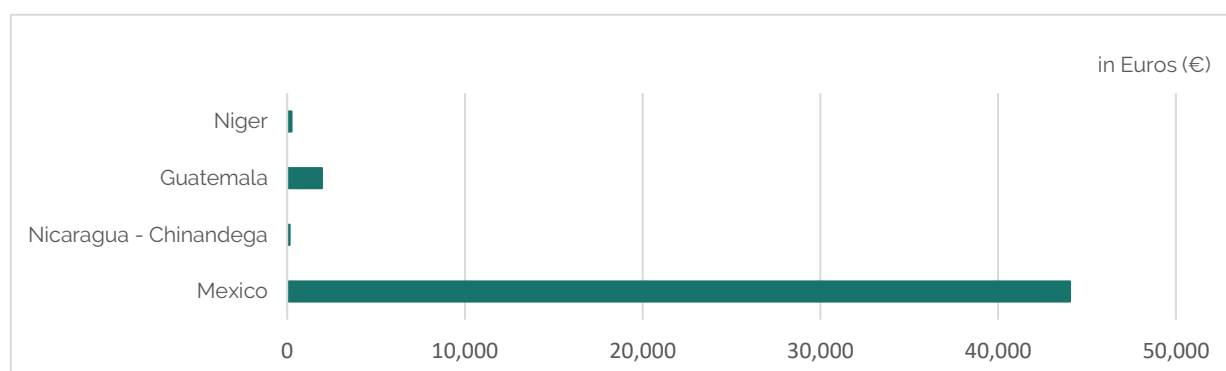


**Nogales, Mexico – September 2020**  
A migrant family accesses key information through the information system developed by TSF.



## Protection and assistance missions

Country	Activity
Niger	Continuity of data collection programme on food stocks in the prevention of food crises
Guatemala	Mobile solution for managing and monitoring information from a food aid program in response to the drought crisis in Guatemala's dry corridor
Nicaragua - Chinandega	Continuity of the programme of alert system against violence against women in the Chinandega region
Mexico	Information system programme helping migrants from Latin America





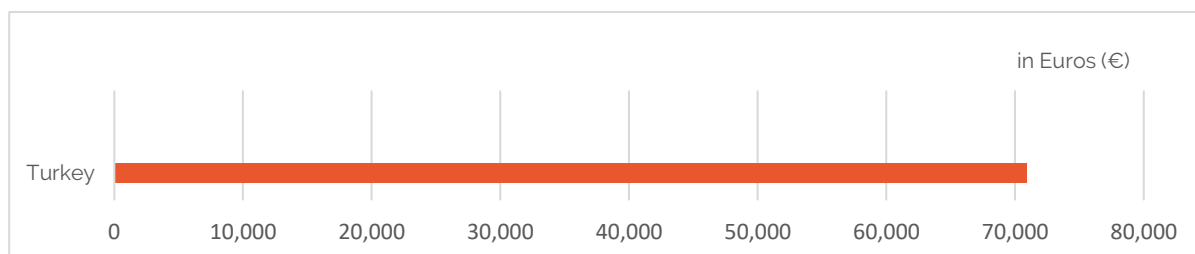


**Gaziantep, Turkey – June 2020**  
Refugee children return to education thanks to programmes developed by TSF.



## Education missions

Country	Activity
Turkey	Educational programmes for Syrian refugee children living in precarious conditions in Gaziantep, Turkey



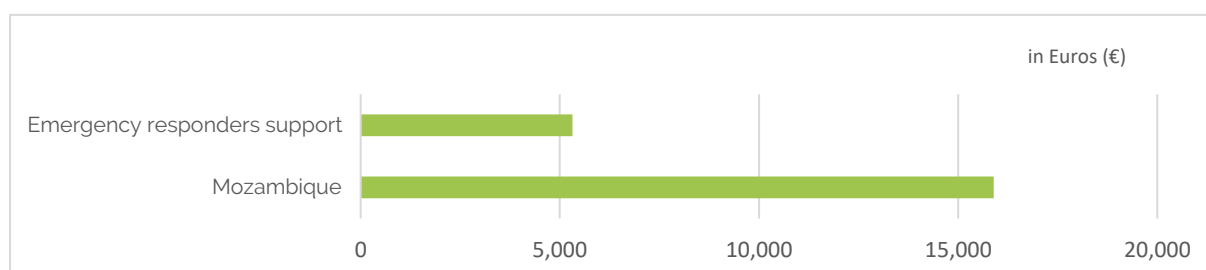


#### Mozambique – April 2020

TSF supported the National Institute for Disaster Management (INGC) in its response to COVID-19 by providing satellite equipment and training them remotely on the use of this equipment

## Capacity building missions

Country	Activity
Mozambique	Support to the National Institute for Disaster Management (INGC) in its response to COVID-19 by providing satellite equipment
Emergency responders support	Emergency telecommunications training with United Nations agencies



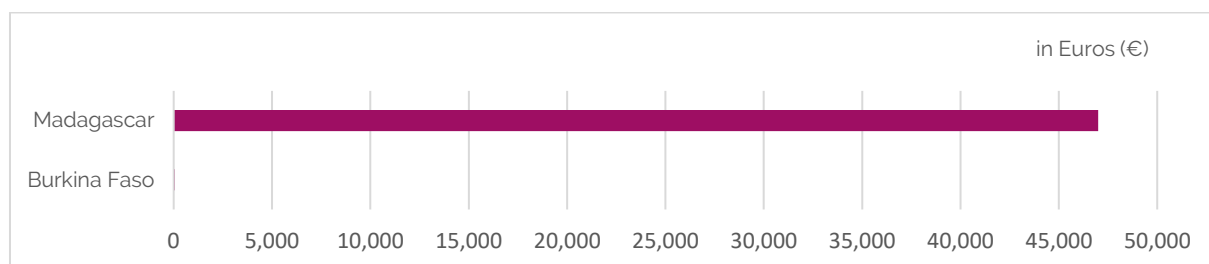


**Miarinarivo, Madagascar – April 2020**  
In the ITCUP Center of Miarinarivo, TSF has established partnerships with local schools to introduce students to computers and office software applications.



## Bridging the digital divide missions

Country	Activity
Burkina Faso	Internet Centre for the development of the remote Guié region
Madagascar	Community Internet Centre for the development of the isolated town of Miarinarivo in the Itasy Region







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