

FINANCIAL REPORT 2021



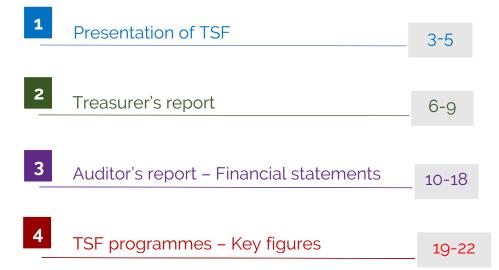
www.tsfi.org

NON-PROFIT ORGANISATION



CONTENTS

Lesvos refugee camp, Greece – September 2021 TSF continued in 2021 its Wi-Fi connectivity work in Lesvos camp to help the refugees.





Beirut port explosion, Lebanon -February 2021 Following the explosion in the port of Beirut in 2020, TSF continued its collaborative work with a local organization in the establishment and technical support of a call center to help families affected by the disaster.

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TSF PRESENTATION

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TSF FIGURES

TSF BUDGET 3,3 M€

HUMAN RESOURCES

14 salaried staff (full time at the headquarters and at the regional bases for the Americas and Asia)

12 local employees on current missions around the World

45 Volunteers (at the headquarters and the regional bases for the Americas and Asia)

TSF's actions in 2021

- 8 Humanitarian communications missions
- 1 Information diffusion program
- 3 Digital education programs

TSF since 1998







TSF FUNDING

TSF's funding is made up of corporate sponsorship, foundation and institutional organizations' grants as well as individual donations.

Partnerships to facilitate immediate action

Long-term partnerships enable our organisation to be highly reactive and to respond immediately to any emergency in the world. It is thanks to this ability to react quickly that we can help save lives in the hours following a disaster. Without partnerships, TSF would not have the capacity to act with the same speed and efficiency.

Private and public funding - fostering long-term projects and innovation

Institutional and private funds guarantee our long-term intervention when required and also allows participation in long-term programmes that require the implementation of innovative solutions developed by our R&D department.

Individual donations

Individual donations are essential for our missions and allow us to strengthen our ongoing programmes. They may also benefit from tax deduction legislation.

TSF's independence

Télécoms Sans Frontières has built up its partnerships with international companies in order to guarantee its full independence in the implementation of its actions and programs. This private funding represents 83% of the resources of the association. The diversity of these partners allows TSF to be free from any political, religious or other influences.

Rigorous and transparent financial management

90% of funding is directly allocated to programmes that help beneficiaries. The remaining 10% is used to finance management, general administration and fundraising.

Télécoms Sans Frontières is a non-profit organization recognized of general interest.

We are audited annually by an independent auditor and regularly audited by bodies such as the European Commission, UNHCR, etc. Beyond the statutory audit, these are intended to guarantee the proper management and use of funds and the implementation of quality policies and practices.

We publish an annual financial report on our website outlining the source and use of our funding.

TSF abroad

Our funding is also provided by our representation bureaus abroad.

TSF's regional bases seek to work with governments and NGOs in carrying out their respective activities and partnering with humanitarian programmes to respond to specific emergencies that are identified.

In the United States of America, Friends of TSF, a non-profit organization raises funds primarily from the US to fund TSF's humanitarian programmes. This organization allows US businesses and individuals to benefit from a tax deduction on their donations.



West of Germany – July 2021 Following the floods that affected western Germany, TSF notably installed a satellite Internet connection in one of the offices of the Red Cross.

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TREASURER'S REPORT

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ACTIVITY OF THE YEAR 2021

The year 2021 was a year of return to normal for the organization after a year marked by the Covid-19 crisis. Despite a still unfavorable health context, the organization was able to respond to new emergencies in an optimal way and ensured the continuity of the response to long term crises, particularly migration crises.

The organization intervened in 2021 on five major emergencies on which humanitarian communication actions were carried out: the earthquake that affected the south-west of Haiti, the floods in Germany, the continuity of the response to the explosion of the port of Beirut, the migration crisis in the Balkans which affects Bosnia in particular, the island of Lesvos in Greece which hosts thousands of asylum seekers and the Syrian conflict where TSF, since 2012, has been involved with Syrian hospitals. These emergencies alone represent in financial volume more than 183k€ or 52% of field activities.

TSF continued its program to help Syrian refugee children – "Lab4Future" – in Turkey by giving them access to digital education programs via an online platform.

TSF also continued during this year its protection and awareness program related to the humanitarian crisis affecting Central American migrants. This program aims to diffuse essential information to populations in situations of extreme vulnerability.

The digital education program for the children of Miarinarivo in Madagascar, started in 2012, has been extended and is still active today.

Activity expenditure over the year provides a breakdown by sector as follows:

- Humanitarian communications : 52%
- Information diffusion: 25%
- Digital education : 23%

STATEMENT OF FINANCIAL ACTIVITIES

The following accounts are presented in Euros and include all the activities of the organization Télécoms Sans Frontières for the year 2021, including the activities carried out by the TSF regional offices in Asia and the Americas.

Statement of financial activities at December 31, 2021

Statement of infancial activities at December 51, 2021		
in Euros (€)	2021	2020
Humanitarian missions expenses	600 864	491 940
humanitarian communications linked to emergencies	183 136	170 052
information diffusion to help victims of crises	88 423	93 449
digital education for children victims of crises	81 936	70 940
research of projects and development missions	247 369	157 500
Fundraising	119 854	106 224
Management and general administration	252 735	305 606
Total expenditures	973 453	903 770
Payment out of appropriated income	1 673 627	1 581 002
Allowances for provisions and depreciation	279 129	317 995
Total charges	2 926 209	2 802 767
Corporate income	909 729	807 006
Institutional income	75 951	70 710
Individuals	5 256	2 757
Other resources	50 884	36 680
Total resources	1 038 820	917 153
Restricted funds	1 581 002	1 512 096
Recapture on depreciation and reserves	307 312	374 443
Total income	2 927 134	2 803 691
Surplus	925	924

Expenditures

Expenditures have increased compared to 2020, the year of 2021 being marked by a return to normal where the health context had less impact on the organization's interventions.

Humanitarian missions amount to €601k. The share of expenditure on missions and commitments on missions amounts to **78%** of total charges.

Expenditure on humanitarian communications missions remained the highest this year, in particular due to the scale of the needs following the earthquake in Haiti, the continuity of the support program for those affected by the explosion in the port of Beirut, the migration crisis in Spain, Bosnia and Greece as well as the Syrian crisis. Expenses for protection & awareness activities through

information diffusion programs in support of migrants from Latin America and digital education programs in Madagascar, Turkey and Burkina Faso represent a financial volume of 171k€ for the year 2021.

Management and general administration costs are down compared to 2020. These costs represent the structural costs necessary for the proper functioning of the organization. They include in particular the costs of the intervention offices and the staff costs of these offices. These operating costs represent **8.6%** of the total expenses.

Fundraising costs are stabilizing compared to 2020. These costs are explained by the need to find new partnerships to enable us to continue ongoing humanitarian programs and strengthen our emergency response capacity. They amount to **4%** of total expenses.

Resources

Combined resources are up and stand at €1,039k.

This increase is mainly due to new private financing associated with the maintenance and confidence of TSF's recurring private partners. Private resources represent 88% of total resources. Funding from institutions is stable compared to 2020. Resources collected from the public have increased slightly and represent a small part of the total. Other resources are up slightly, these resources are mainly reimbursements of expenses on programs carried out in collaboration with other organizations and other miscellaneous reimbursements.

Surplus

The surplus represents the difference between expenses and income for the year and is explained by unbudgeted financing from fundraising. This surplus is very low for this year and will be allocated to the organization's reserve funds and will be used for future humanitarian missions.

2022 OUTLOOK

The year 2022 will be a year of emerging from the health crisis and returning to normal operation for the organization. TSF will continue its ongoing programs related to digital education with refugee children in camps on the Turkish-Syrian border, its information diffusion program with Central American migrants in Mexico, Colombia and Guatemala, its digital education program for the benefit of the children of Miarinarivo in Madagascar, as well as its aid to migrants in Bosnia and Greece.

This year will also be marked by ever-increasing emergency responses following the armed conflict in Ukraine, natural disasters and the many crises resulting from the displacement of populations around the world.

The 2022 budget stands at €3,381,000 and increases significantly compared to 2021.



Lipa refugee camp, Bosnia – December 2021 TSF has set up 12 Wi Fi access points in the Lipa migrant camp in Bosnia.

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TELECOMS SANS FRONTIERES

STATUTORY AUDITORS' REPORT

ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2021

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SARL au capital de 350 000 € inscrite au tableau de l'ordre des Experts-Comptables de la Région Aquitaine. Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.



STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2021

To the members

Opinion

In compliance with the engagement entrusted to annual general meeting of 06/09/2019, we have audited the accompanying financial statements of TSF for the year ended 31/12/2021.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as 31/12/2021 and of the results of its operations for the year then ended in accordance with French accounting principles.

Basis for Opinion

Audit Framework

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Statutory Auditors' Responsibilities for the Audit of the Financial Statements section of our report.

Independence

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2021 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditors.

Justification of Assessments

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

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significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

Verification of the Management Report and of the Other Documents Provided to members

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors and in the other documents provided to members with respect to the financial position and the financial statements.

Report on Other Legal and Regulatory Requirements

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the Board of Directors.

Statutory Auditors' Responsibilities for the Audit of the Financial Statements

Objectives and audit approach

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these
 statements represent the underlying transactions and events in a manner that achieves fair
 presentation.

Pau, on the 23 june 2022

The statutory auditors **SATL L.G. B.E. C SATL L.G.B.E. C SATL L.G.B.E. C M Jean-Michel GANZAGAW BASSI LORRY** Expense of **GANZAGAW** BASSI LORRY az avenue Vignance **SABERT AUDIT For LGBEC COMPANY COMPANY COMPANY**

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TELECOMS SANS FRONTIERES

1

Period from 01/01/2021 to 31/12/2021

BALANCE SHEET

Presented in Euros

Published on 14/06/2022

		ASSETS					
	Brut	Depr.&	Net 2021	%	Net 2020	%	
FIXED ASSETS :		prov.					
Preliminary expenses							
Research and development expenses							
Concessions, patents and similar rights	14 133	0.000		G			
Goodwill	14 153	8 988	5 14	5 0,10%	4 317	0,00	
Other intangible fixed assets		1		151			
Advances and prepayments on intangible fixed assets							
Land		K					
Buildings		8					
Industrial fixtures, fittings, plant machinery and equipment	200 000	167 944	32 05(5 0,60%	42 056	0,809	
Other tangible fixed assets	548 096	529 558					
Fixed assets in progress	540 540	529 558	18 537	0,35%	19 597	0,37%	
Advances and prepayments							
Long-term investments by "equivalence method"		1621					
Other interest ownership							
Receivables related to interest ownership							
Capitalized securities							
Loans				100			
Other fixed assets	76						
TOTAL FIXED ASSETS	75		75	0,00%	75	0,00%	
	762 304	706 491	55 813	1,04%	66 045	1,26%	
CURRENT ASSETS :		1					
Raw materials and supplies		133					
Work in progress of goods		199		1			
Word in progress of services							
Semi-finished and finished goods							
Goods held for resale				1	and south of		
		6.10	in a second second	8			
Advances and down-payments to suppliers							
Advances and down-payments to suppliers Trade and related accounts							
Advances and down-payments to suppliers Trade and related accounts		So	IL.G	.B.E.(2		
Advances and down-payments to suppliers Trade and related accounts Other receivables		CO. CO. LA MARINE	TL L.G	HASSIL	Uniti		
Trade and related accounts		CABINET	GANZ GAN	Saires aux	comples		
Trade and related accounts Other receivables		CABINET Expension	CANZ GAN olablas - Comm	issaires aux ir - 64000 P	comples AU		
Trade and related accounts Other receivables Debtor suppliers		CABINET Experts opm 32 ove	CANZ CAN plables - Comm nuc Vignancol in 13 82 22 Fa	N BASSIL issaires aux ur - 64000 P k 05 59 13 B	comples AU		
Trade and related accounts Other receivables Debtor suppliers Staff		CABINET Experts opm 32 ove	CANZ GAN olablas - Comm	N BASSIL issaires aux ur - 64000 P k 05 59 13 B	comples AU		
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax		CABINET Experts opm 32 ove	CANZ CAN plables - Comm nuc Vignancol in 13 82 22 Fa	N BASSIL issaires aux ur - 64000 P k 05 59 13 B	comples AU		
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes	87.840	CABINET Experts opm 32 ove	r GANZ - GAI otablos - Comm nue Vignancou jo 12 No 22 Pai Simet -51 620 0	N BASSIL issaires aux ur - 64000 P k 05 59 13 B	comples AU		
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax	87 840	CABINET Experts opm 32 ove	CANZ CAN plables - Comm nuc Vignancol in 13 82 22 Fa	N BASSIL issaires aux ur - 64000 P k 05 59 13 B	comples AU	0,95%	
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other		CABINET Experts opm 32 ove	r GANZ - GAI olablos - Comm nue Vignancos in H3 K2 22 Fai sin at 451 620 0 87 840	N BASSIL issaires aux ir - 64000 P k 05 59 13 8 39 00027 1,64%	comples AU 11 10		
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Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other	4 666 045	CABINET Experts opm 32 ove	GANZ - GAI blades - Gymm nuc Vignancov 9 13 8 - 22 Fas sin 51 - 51 820 0 87 840 4 666 045	N BASSIL issaires aux ir - 64000 P k 05 59 13 E 39 00027 1,64% 87,13%	50 000 4 708 212		
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other nvestment securities Cash instruments	4 666 045 5 41 070	CABINET Experts opm 32 ove	GANZ - GAI blacles - Comm nuc Vignancov 3 13 0 27 Fax 3 15 1 20 0 87 840 4 666 045 541 070	N BASSI L issaires aux ur - 64000 P k 05 59 13 E 39 00027 1,64% 87,13% 10,10%	50 000 4 708 212 421 403		
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other nvestment securities Cash instruments Cash	4 666 045 541 070 4 282	CABINET Experts onm 32 bye Tol. 053	GANZ GAI ofablos - Comm mu Vignancou of 13 M 22 Fai sin at -51 820 0 4 666 045 541 070 4 282	N BASSI L issaires aux ir - 64000 F k 05 59 13 E 39 00027 1,64% 87,13% 10,10% 0,08%	50 000 4 708 212 421 403 4 243	89,68% 8,03% 0,08%	
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other nvestment securities Cash instruments Cash Prepaid expenses FOTAL CURRENT ASSETS	4 666 045 5 41 070	CABINET Experts opm 32 ove	GANZ - GAI blacles - Comm nuc Vignancov 3 13 0 27 Fax 3 15 1 20 0 87 840 4 666 045 541 070	N BASSI L issaires aux ur - 64000 P k 05 59 13 E 39 00027 1,64% 87,13% 10,10%	50 000 4 708 212 421 403	89,68% 8,03%	
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other nvestment securities Cash instruments Cash Prepaid expenses FOTAL CURRENT ASSETS Charges to be spread over several periods (III)	4 666 045 541 070 4 282	CABINET Experts onm 32 bye Tol. 053	GANZ GAI ofablos - Comm mu Vignancou of 13 M 22 Fai sin at -51 820 0 4 666 045 541 070 4 282	N BASSI L issaires aux ir - 64000 F k 05 59 13 E 39 00027 1,64% 87,13% 10,10% 0,08%	50 000 4 708 212 421 403 4 243	89,68% 8,03% 0,08%	
Trade and related accounts Other receivables Debtor suppliers Staff Payroll taxes State, profit tax State, turnover tax Other nvestment securities Cash instruments Cash Prepaid expenses FOTAL CURRENT ASSETS	4 666 045 541 070 4 282	CABINET Experts onm 32 bye Tol. 053	GANZ GAI ofablos - Comm mu Vignancou of 13 M 22 Fai sin at -51 820 0 4 666 045 541 070 4 282	N BASSI L issaires aux ir - 64000 F k 05 59 13 E 39 00027 1,64% 87,13% 10,10% 0,08%	50 000 4 708 212 421 403 4 243	89,68% 8,03% 0,08%	

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TELECOMS SANS FRONTIERES	BILAN					
Period from 01/01/2021 to 31/12/2021	Presented in Euros	P	ublished on 14/06/2	2022		
in euros						
	EQUITY AND LIABILITIES					
SHAREHOLDERS' EQUITY :	Net 2021	%	Net 2020	%		
Premiums arising from shares issues, from merger						
Revaluation						
Legal reserve						
Statutory reserve						
Regulated reserve						
Other reserves	2 838 812	52.010	2 9 2 7 9 9 9			
Retained (profit / losses) brought forward merger	2.030.012	53,01%	2 837 888	54,0		
Net income or loss of the tax year	925	0,02%	924	0,0		
Cultural discussion of the second				0,0		
Subsidies of investment	17 085	0,32%	17 312	0,3		
Regulated provisions						
Proceeds from the issuance of "participating titles"						
Conditional advances			「時代」の書語			
TOTAL SHAREHORLDERS' EQUITY	2 856 822	53,35%	2 856 124	54,40		
PROVISIONS FOR LIABILITIES AND CHARGES :		1		341		
Provision for charges						
Restricted funds	254 283	4,75%	307 312	5,85		
TOTAL PROVISIONS FOR LIABILITIES AND CHARGES	1 673 627	31,25%	1 581 002	30,11		
STAL PROVISIONS FOR LIABILITIES AND CHARGES	1 927 910	4,75%	1 888 314	5,85		
OANS AND DEBTS :			승규는 물건 가지?			
Convertible debenture loans						
Other debenture loans		1636				
ank borrowing and bank overdrafts						
Other financial borrowing and debts						
dvances and down-payments for work in progress						
rade notes and related accounts payable	104 001	1.00%	24.445	2.54		
ax payable, social liabilities and other debts	104 991 120 984	1,96%	34 440	0,66		
iabilities on fixed assets and related accounts	120 904	2,26%	126 745	2,41		
repaid income	344 342	6 420/	244.504			
OTAL LOAN AND DEBTS	570 317	6,43% 10,65%	344 281 505 466	6,565		
nrealized exchange gains (V)		20,0070	303 400	9,639		
OTAL LIABILITIES	5 355 050	100,00%	5 249 904	100,009		

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TELECOMS SANS FRONTIERES

INCOME STATEMENT

Period from 01/01/2021 to 31/12/2021

Presented in Euros

Published on 14/06/202:

in euros	Current - 31/12/2021 (1		Past year 31 (12 mor		Absolute variation (12 months)	%
OPERATING INCOME :	Total	%	Total	%	Variation	%
Sales of goods			記念を定め			
Sales of manufactured goods						
Sales of manufactured services				H.		
Net turnover			430		-430	
			430)	-430	
Stored production						
Capitalized production						
Operating subsidies	987 936	34,06%	880 473	21 710/	407 407	
Subscriptions	70	and the second	000 473	31,71%	107 463	12,2
(+) Unused income from previous financial years carried forward	1 581 002		1 512 096	54,45%	60 007	
Other incomes		51,5170	1 3 1 2 0 90	34,43%	68 907	4,5
Recaptures on depreciations and reserves	302 541	10,43%	373 785	13,46%	71 744	10.0
Expense transfer	29 007	1,00%	10 019	1.	-71 244 18 988	-19,0
Sub-total of other operating incomes	2 900 556		2 776 373		124 184	189,9 4,4
Total operating income (I)	2 900 556	100,00%	2 776 803	100,00%	123 753	4,4
Attributed in a second s		5				
Attributed income or transferred loss		8				
Suffered loss or transferred profit (II)						
FINANCIAL INCOME :		1				
Financial income from interest ownership	1. 非由,管心的中	200				
Dther holdings and capitalized receivables						
Other interest and assimilated income						
Recapture on provisions and expense transfer	469	0,02%	486	0,02%	-17	-3,5
Profits on foreign exchanges	4 771	0,16%	658	0,02%	4 113	625,43
Net gains on sales of portfolio securities	494	0,02%	965	0,03%	-471	-48,78
Total financial income (III)	8 363	0,29%	12 234	0,44%	-3 872	-31,65
Total Jinancial income (III)	14 097	0,49%	14 343	0,52%	-247	-1,72
XTRAORDINARY INCOME :						
Extraordinary operating gains		1				
ixtraordinary operating gains	12 477	0,00%	507	0,02%	-503	-99,07
Recapture on reserves and expense transfers	12 477	0,43%	12 037	0,43%	439	3,65
Total extraordinary income (IV)	12 401	0.104		OLV SAND	562	-
TOTAL INCOME (I+II+III+IV)	12 481	0,43%	12 545	0,45%	-63	-0,51
	2 927 134	100,92%	2 803 691	100,97%	123 443	4,40
GRAND TOTAL	2 927 134	100,92%	2 803 691	10 500 0 10 10 10 10 10 10 10 10 10 10 10 10	1010	_

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TELECOMS SANS FRONTIERES

INCOME STATEMENT

Period from 01/01/2021 to 31/12/2021

Presented in Euros

Published on 14/06/2022

in euros	Current year 31/12 months)	/2021 (12	Past year 31 (12 mo		Absolute variation (12 months)	n %
OPERATING EXPENSES :			0.0000000000			
Purchase of goods (including customs duties)	20 171	0,70%	18 77	0.000	0.00	
Variation on inventory (goods)		0,70%	10 //1	5 0,68%	1 395	5 7,4
Purchase of raw materials and other supplies						
Variation in Inventory (raw materials and other supplies)						
Other purchases	7 462	0,26%	7 747	7 0 2014		
External expenses	37 046	1,28%	36 126		-285	6. SO 4
Other external expenses	247 509	8,53%	258 892		920	
Taxes and assimilated payments	31 133	1,07%	238 832	9	-11 385	
Salaries and wages expenses	462 958	15,96%	390 167		4 121	1.100
Social security expenses	158 990	5,48%	140 387	222023	72 791	0000000
Other personnel expenses	The second for the second	5,46%	140 387	5,06%	18 602	13,2
Operating allowances on fixed assets: depreciation						
allowances	27 995	0,97%	31 236	1,12%	-3 241	-10,3
Operating allowances on fixed assets: reserve allowances				4,12,0	-5 241	-10,5
Operating allowances on current assets: reserve						
allowances						
Operating allowances for contingencies: reserve allowances		8				
	252 322	8,70%	302 541	10,90%	-50 219	-16,6
(-) Payment out of appropriated income Other expenses	1 673 627	57,70%	1 581 002	56,94%	92 625	5,8
		1				
Total operating expenses (I)	2 919 213	100,64%	2 793 886	100,62%	125 327	4,4
Attributed income or transferred loss						
Suffered loss or transferred profit (II)			- Harris Charl	1		
server loss of transferred profit (fi)				i i		
FINANCIAL EXPENSES :						
Financial allowances for depreciations and provisions	1 961	0,07%	4 771	0.170/	A 495	
Interests and assimilated expenses	AND A DEPARTMENT OF	0,0778	4771	0,17%	-2 809	-58,89
Loss on foreign exchange	850	0,03%	1 870	0.070		
Net loss on sales of portfolio securities	0.00	0,03%	10/0	0,07%	-1 020	-54,54
Total financial expenses (III)	2 811	0,10%	6 641	0,24%	2 010	57.00
		0,2070	0.041	0,2476	-3 829	-57,66
EXTRAORDINARY EXPENSES :						
Extraordinary operating losses	3 505	0,12%	589	0.039/	2.045	40.4.44
Extraordinary capital losses		0,1270	203	0,02%	2 915	494,83
Depreciation and reserve extraordinary allowances						
Total extraordinary expenses (IV)	3 505	0,12%	590	0.020		
Profit sharing scheme (V)		0,1270	589	0,02%	2 915	494,83
Income tax (VI)	680	0.02%	1.054	0.000		100000000000000000000000000000000000000
TOTAL EXPENSES (I+II+III+IV+V+VI)	2 926 209	0,02%	1 651	0,06%	-970	58,78
NET RESULT	and the second se	100,88%		100,94%	123 442	4,40
GRAND TOTAL	925	0,03%	924	0,03%	1	0,10
GRAND TOTAL	2 927 134	100,92%	2 803 691	100,97%	-123 443	4,40

Sarl L.G.B.E.C CABINET GANZAGAIN BASSI LORRY Experts comptables - Commissaires aux comptes 32 avenue Vignancour - 64000 PAU Tél. 05 59 13 82 22 Fax 05 59 13 81 10 59 13 82 22 Fax 00 00 SIRET 451 820 039 00027



Les Cayes, Haiti – August 2021 Following the earthquake that struck Haiti, TSF set up satellite Wi-Fi access points to support humanitarian workers and the population.

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ACTIONS OF TSF IN FIGURES

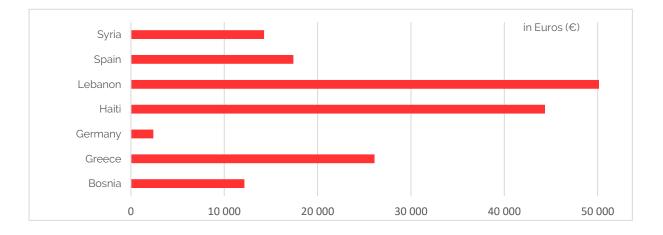
Humanitarian communications	20
Information diffusion	21
Digital education	22

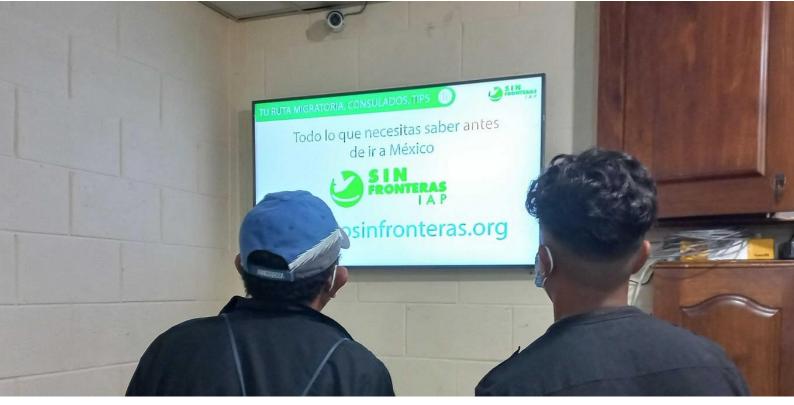


West of Germany – July 2021 Following the floods that affected western Germany, TSF sent teams on site to assist with the rescue.

Humanitarian communications

Country	Activity
Regional capacity building	Establishment of a capacity building program for regional disaster response mechanisms in Southeast Asia and the Caribbean
Syria	Provision of free Internet telecom connections for isolated hospitals
Lebanon	Following the explosion of the port of Beirut, continuity of the call center project to collect the needs of the victims
Haiti	Following the earthquake that struck the region of Les Cayes in Haiti, free high-speed connections for relief and mobile Wi-Fi for affected populations
Greece	Following the fires in Moria on the island of Lesvos, free internet connection for the benefit of migrants in the new reception camp
Spain	Free Internet connections in reception centers for migrants from Africa and the Middle East
Bosnia	Free Internet connections in reception centers for migrants coming from Africa and the Middle East and going back to Europe
Germany	Telecom and IT assistance for emergency responders following floods

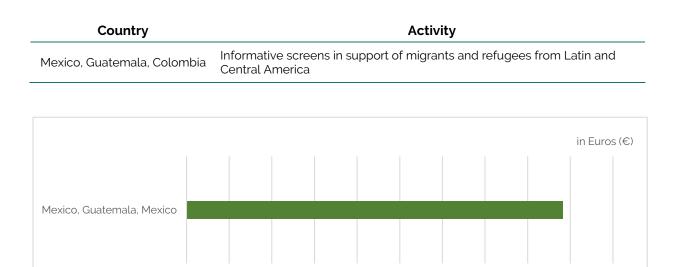




Casa del Migrante, Guatemala – September 2021 TSF continues its activity of diffusing humanitarian information to migrants in Latin America.

Information diffusion

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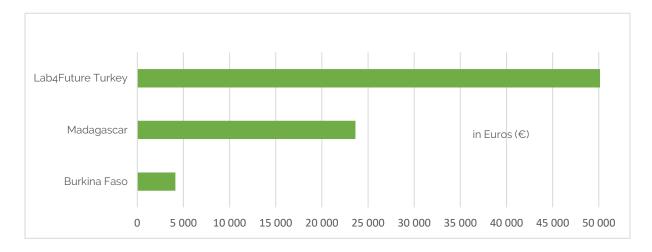
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Miarinarivo, Madagascar – April 2021 Since 2012, TSF has continued its extracurricular activities for children in the Miarinarivo region.

Digital education

Country	Activity
Burkina Faso	Support for the Internet Center created by TSF for the development of the isolated region of Guié
Madagascar	Extracurricular activities in the community Internet center created by TSF for the development of the isolated town of Miarinarivo in the Itasy region
Lab4 Future Turquie	Educational programs for Syrian refugee children living in precarious conditions in Gaziantep, Turkey





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